



Ambassadors Update

September 2011

Expanding in MA

Pfizer has entered into a 10-year lease agreement with M.I.T. for more than **180,000 SF** of space for a new research and development center in **Cambridge**. The expansion will lead to 400 additional research jobs, which will make Pfizer the second largest pharmaceutical employer in the state in terms of head count. Click [HERE](#) to read more.

E Ink Corp. has signed a deal to relocate its current corporate headquarters in Cambridge to a **140,000 SF** office building on Technology Park Drive in **Billerica**. E Ink plans to invest nearly **\$25 million** in the property and will use the entire building for its headquarters. Click [HERE](#) to read more.

Eliza Corporation, a developer of speech recognition software applications for the health care sector, recently announced its plans to relocate from its headquarters in Beverly, MA to a **38,800 SF** space in **Danvers**. Click [HERE](#) to read more.

Nexamp and **Cathartes** have teamed up in the development of a **\$23M**, 4.5 megawatt plant in **Westford** that will produce enough electricity to power more than 600 homes. Financing for the project includes a **\$5.8M** Energy Conservation Bond through the state's Executive Office of Administration and Finance. Nexamp will build and operate the facility. Click [HERE](#) to read more.

Living Proof Inc. has leased **20,500 SF** of laboratory and office space in **Cambridge** for the relocation of its headquarters in early 2012. The company is a developer and distributor of "scientifically advanced" beauty products, and the move will more than double the company's existing space. Click [HERE](#) to read more.

Dyax Corporation has announced plans to open its new corporate headquarters in **Burlington** in January, 2012. The company leased **45,000 SF** of office space in Burlington's Northwest Park, making it the first biopharmaceutical company in the region. Click [HERE](#) for more information.

Gulfstream has signed a 50-year lease of **11 acres** of airport property in **Westfield** that will allow the company to expand its operations and retain its existing 130 employees. The lease is also expected to bring an additional 100 jobs to the city. Click [HERE](#) to

Ambassador A-List, New Products & Funding

Two Massachusetts-based companies, **Bandgap Engineering of Woburn** and **SatCon Technology Corporation of Boston**, received grants from the U.S. Department of Energy for the development of solar energy projects. Bandgap Engineering was awarded **\$750,000** for the development of silicon nano-wire arrays, which are used in the production of more efficient solar cells, and SatCon Technology Corp was awarded **\$3M** for the development of control architecture to help eliminate the impact of voltage variations. Click [HERE](#) to read more.

Zipcar of Cambridge recently inked a two-year deal with Ford Motor Co. to increase its fleet of cars with up to 650 Ford vehicles for the year, and up to 1,000 Ford automobiles by the end of the 2-year agreement. The deal is intended to benefit Massachusetts college students in the upcoming academic year. Click [HERE](#) to read more.

DynamicOps Inc, a **Burlington**-based developer of virtualization management software, has added **\$5M** in funding to its previously announced \$11M Series B Round. The new funding comes from the venture arm of Intel Corp., while previous funding in the round had been led by Sierra Ventures. The company intends to use the financing to fund its sales and marketing efforts and to further develop its enterprise cloud technology. Click [HERE](#) to read more.

The Massachusetts Technology Collaborative has awarded **\$30,000** to the **Worcester**-based **Massachusetts Digital Games Institute** (MassDiGI) to improve software technologies and increase industry-academic collaboration within the state's digital games industry. MassDiGI will serve as a statewide institute representing a partnership between the digital games industry, academia and the public sector to boost economic development and job creation in the industry. Click [HERE](#) to read more.

PerkinElmer Inc, the **Waltham**-based designer and manufacturer of advanced technology solutions for the healthcare sector, has signed a definitive agreement to acquire Hopkinton's Caliper Life Sciences Inc. for around **\$600M**. The deal is expected to close in the fourth quarter of 2011. Click

read more.

[HERE](#) to read more.

Ambassadors @ Work



On September 14th, **MassEcon** held the Finalists Reception for the **Team MA Economic Impact Awards**, honoring the 23 finalist companies from the Berkshires to Greater Boston. Each company presented their unique Massachusetts growth stories to the judging teams, sponsors, and guests in attendance at the UMass Club in downtown Boston. The winners from each region will be announced in early October, and the 8th Annual Team MA Economic Impact Awards luncheon will be held on **November 22nd** at the Seaport Hotel. For more information about the event, Finalist companies, and [photos](#), please click [HERE](#).



The **SouthCoast Development Partnership** is hosting the **SouthCoast Life Science Reception** on **September 19, 2011**, at the UMass Club in Boston. Featuring Governor Deval Patrick and business leaders, the event will focus on how the South Coast can benefit the life sciences industry in Massachusetts. This invitation-only event is open to companies interested in learning about the assets of the SouthCoast. For more information about the event, click [HERE](#).

Growth in Greater Boston Nearly Double the National Average

According to the U.S. Bureau of Economic Analysis, the Boston area's economy grew at a rate of 4.78 percent last year, which is nearly double the national average of 2.5 percent. The Boston metro area, which includes Quincy and Cambridge, Mass., reached a gross metropolitan product (GMP) of \$313.7 billion in 2010, which was 4.78 percent more than 2009. GMP is the total output of goods and services in a given area during a given year -- a small-scale version of the nation's gross domestic product (GDP). Boston ranks 9th in GMP, and 36th in growth across the nation. Click [HERE](#) to read more.

Massachusetts-Israel Innovation Partnership Moves Forward

Massachusetts Governor Deval Patrick, Israel's Chief Scientist Avi Hasson, the U.S. Israel Science and Technology Foundation (USISTF) and three Massachusetts economic development agencies have announced that **applications are now being accepted under the Massachusetts-Israel Innovation Partnership (MIIP)**, a formal collaboration between the State of Israel and the Commonwealth of Massachusetts to encourage and support innovation and entrepreneurship between Massachusetts' and Israel's life sciences, clean energy and technology sectors. The Partnership is designed to help Massachusetts and Israeli companies accelerate development cycles, promote mutually beneficial business-to-business cooperation to enhance opportunities for marketplace success and expand global reach. Click [HERE](#) to read more.

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