



Making Moves in Massachusetts

September 2017

Expanding in MA

France-based robotics firm, **Baylo**, will be moving its U.S. headquarters from Leominster to a **12,350 SF** space in **Woburn**. The new site will display the company's automation technology which transforms forklifts and other trucks into intelligent robots that self-navigate. Read more [here](#).

Insulin management device company **Insulet** broke ground on a **\$100 million** facility in **Acton**, expanding its current manufacturing space by **more than 300K SF**. Read more [here](#).

Social media company **Facebook** is planning to lease a **129,636 SF** building in **Cambridge** and hire **500 employees**. Read more [here](#).

Needham tech firm **PTC** plans to relocate its global headquarters in 2019 to **250K SF** in **Boston's Seaport District**, housing **1,000 employees**. Read more [here](#).

Table Talk Pies, Inc. opened a **50K SF** manufacturing facility in the South **Worcester** Industrial Park. The company will be adding more than **50 jobs** and reopening the Table Talk retail store at the location. Read more [here](#).

Four venture-backed biotech companies signed leases in **Cambridge's Kendall Square** at 100 Binney Street (**Foghorn Therapeutics, Sigilon Therapeutics Inc., Tango Therapeutics, and TCR2 Therapeutics Inc.**) for a combined **90K SF**. Read more [here](#).

New Products & Funding

Boston-based startup **Gamer Sensei**, an online matchmaker for video game players and coaches, secured **\$4 million** as it seeks to bring its training options to a broad population. Read more [here](#).

Torque Therapeutics, a **Cambridge**-based biotech company working toward harnessing the power of the immune system to fight cancer, secured **\$21 million** and announced its recent move to a new office in Kendall Square. Read more [here](#).

Data storage company **Nasuni**, based in **Boston**, secured **\$38 million**, allowing the company to double year over year and invest in new products or sales regions. Read more [here](#).

Boston-based startup looking to become a more dominant force in the cybersecurity market, secured **\$45 million**. Last year, the company moved to a **21K SF** location in Downtown Crossing, and is expected to expand its office space again once it doubles its employees by the end of 2018. Read more [here](#).

WuXi Healthcare in **Cambridge** secured **\$55 million**. The company has 17 employees, and hopes to grow to around 30 over the next year. Read more [here](#).

Boston-based digital advertising startup **ViralGains** secured **\$13.5 million**. In the first half of 2017, the company added more than 100 customers. Read more [here](#).

Honeywell International is moving its global retail HQ from Rhode Island to a **16K SF** space in **Westwood**. The company plans to relocate more than **40 employees** with expected growth to reach 100 workers over the next three years. Read more [here](#).

LabCentral, a nonprofit based in **Cambridge** that leases laboratory space, continues its rapid growth with plans to rent out **30K SF** after announcing a **42K SF** addition in June. The company houses **32 startups**, but could grow to 90 firms in two years. Read more [here](#).

Alexion Pharmaceuticals plans to relocate its HQ from Connecticut to a **150K SF** space in **Boston's Seaport District** by mid-2018, housing **400 employees**. Read more [here](#).

MIT startup, **Humatics Corp.**, based in **Cambridge**, secured **\$18 million**. The company uses advanced sensor technology to improve the human-robot interactions in factories and elsewhere. Read more [here](#).

Enterprise sales startup **Drift Inc.**, based in **Boston**, secured **\$32 million** and plans to **add more than 100 employees** over the next year. Read more [here](#).

Startup **GRO Biosciences**, based out of the Harvard Life Lab in **Cambridge**, secured **\$2 million**. The company works to develop "designer proteins" targeting a range of disorders including diabetes, growth disorders, and autoimmune diseases. Read more [here](#).

Ambassadors @ Work

Pitching Massachusetts Locations for Amazon's Second North American Headquarters

Champions for cities and towns throughout the Commonwealth are preparing proposals in response to Amazon's [RFP](#) for a second North American headquarters. Read *Boston Globe* articles on the [statewide options](#), [Boston's bid](#), and a column from earlier this week on ["Amazon in Lawrence? New Bedford? Worcester? Why not?"](#) The proposal deadline is October 19.

Global Accelerator Network to Join Valley Venture Mentors

After a rigorous selection process, the **Global Accelerator Network** (GAN) invited **Valley Venture Mentors** (VVM) in **Springfield** to join its network. GAN has helped more than **5,000 startups** receive more than **\$4.8 billion** in funding, creating more than **28,000 jobs** worldwide. VVM will join 85 other accelerators by becoming a member of this network. Learn more [here](#).

MassTLC Growth Conference and Discover Tech Boom Boston

On October 2, **MassTLC** will host a free career fair and learning experience at CIC Boston with the opportunity to network with leading tech companies, attend professional development sessions and resume reviews. Learn more [here](#). **MassTLC's Growth Conference** will be held on October 20 at UMass Boston where tech executives from a variety of Boston companies will share their ideas, experiences, and advice. Learn more [here](#).

UMass Innovation Voucher Program

The **UMass Innovation Voucher Program** is a cost-sharing partnership that supports local companies in their R&D and manufacturing efforts by subsidizing the cost of using UMass labs and equipment. When participating companies take advantage of these resources, they will also be working with research faculty, trained professional staff and students. On October 12, Speaker DeLeo will join President Meehan and Chancellor Subbaswamy to announce the launch of the voucher application program. Learn more [here](#).

Notes on the Economy

According to a [new report](#) from the **U.S. Bureau of Labor Statistics**, the **Boston area** added **220,000** private sector jobs since the Great Recession, outpacing the growth rates of roughly three-quarters of the nation's major markets.

MassEcon
101 Walnut Street
Watertown, MA 02472
Phone: (617) 924-4600
www.massecon.com
twitter.com/MassEcon

If you have information for our next newsletter, contact Annie O'Connell at 617.924.4600 x 13 or email aoconnell@massecon.com.

Interested in MassEcon membership? Click [here](#).

The Massachusetts Alliance for Economic Development is a private, non-profit partnership of business and government dedicated to the economic growth of the Commonwealth.

