

**Rentschler Biopharma, Inc.**

**Key Contact:**

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Nominator: Lynn Tokarczyk, Business Development Strategies

**Project Vendors**

- Banker:
- Law Firm: Morse Law
- Construction: Commodore Builders
- Architect: CRB Inc
- PR:

**Jobs Added:**

Over time, we are projecting to grow to 250 new employees in the Rentschler Biopharma Manufacturing Center (RBMC).

**Demographic diversity of the new jobs created - % based on gender and race and % of in-state versus out-of-state hires:**

TBD...but Diversity, Equity, and Inclusion (DE&I) is and will continue to be a focus area for 2024.

**SF Added:**

The Rentschler Biopharma Manufacturing Center (RBMC) adds 45,000 Square Feet of space to the Milford site, 15,000 square feet on each level (30,000 of living space and an interstitial mechanical level of 15,000).

**Facility investment:**

The Rentschler Biopharma Manufacturing Center (RBMC) has been the most significant investment in the company's history. With inflation costs and COVID-19, the company spent even more than anticipated for the RBMC, the future of Rentschler Biopharma.

**Workforce demographics of contractors and subcontractors involved in expansion project -% based on gender and race and % of in-state versus out-of-state hires?:**

**Status of the expansion project (if completed, when):**

The Rentschler Biopharma Manufacturing Center (RBMC) is in the final stages of qualification and onboarding of the first client.

**Does that company have a social impact with community involvement/philanthropic efforts?**

Rentschler Biopharma, Milford, including the RBMC, participates in Milford and Tri-County community events, local partner events with MassBioEd, WPI, Northeastern, and other nearby partners, and local drives to help the community.

Rentschler is a dedicated supporter of education and workforce development initiatives in the community and region. The Company has teamed up with the Massachusetts Biotechnology Education Foundation and Worcester Polytechnic Institute to launch a training and apprenticeship program that incorporates 16 weeks of biotech production education followed by onsite training and experience. As of spring 2023, the program has already moved through two cohorts of students, and the Company has hired 10 of the program participants to work in technical positions in the Company’s expanding Milford facility. Rentschler has an extensive history of supporting local non-profit organizations. The Company was recognized for its

commitment to the community in 2022 by the **Milford Area Chamber of Commerce** which presented Rentschler with its **Business of Distinction Award**. In addition to its training and apprenticeship program partnership, the Company also support a wide range of other education initiatives including the Milford Honors Scholars program, Milford STEM programs, and high school and college internships and co-ops.

**Does the company have internal/external equity, diversity, and equity practices?**

**Diversity, Equity, and Inclusion (DE&I) will continue to be a focus area for 2024. One of our charters for calendar year '24 is to put a Diversity, Equity & Inclusion (DE&I) campaign in place to bring more focus to DE&I as an organization.**

Rentschler is committed to diversity, equity, and inclusion throughout every aspect of its company culture. It offers an open and inclusive environment where all employees are valued in addition to providing flexible and family-friendly schedules, resources, and benefits. All of the Company's employees are treated with respect in a safe and innovative work environment.

**Can you describe the work that your company does at the new location?**

**We are a Contract Development and Manufacturing Organization (CDMO). In the Rentschler Biopharma Manufacturing Center, as with the current Milford site, we will be producing life-saving biopharmaceuticals that help patients with serious and rare diseases live better lives.**

For almost a century, the Company has been leading the way in manufacturing new groundbreaking medicines and treatments to improve the lives of patients across the globe with serious and rare diseases. Rentschler provides its products to more than 100 biopharmaceutical customers worldwide. The new Rentschler Biopharma Manufacturing Center (RBMC) will be a multi-product facility focused on commercial production of complex molecules for U.S.-based clients. The site will add manufacturing cleanroom space and house four new 2,000 L single-use bioreactors.

**Do you have other Massachusetts locations? If so, where?**

N/A

**Company Profile:**

Founded in 1927 and headquartered in Germany, Rentschler is a privately held global manufacturer of biopharmaceutical products. The fifth generation, family-owned company is a life science leader in the contract development and manufacturing of new, transformative medicines. For almost a century, the Company has been leading the way in manufacturing new groundbreaking medicines and treatments to improve the lives of patients across the globe with serious and rare diseases. Rentschler provides its products to more than 100 biopharmaceutical customers worldwide.

The Company has received many awards and accolades as a leader in its industry. In 2023, Rentschler was honored with the **Worcester Business Journal Excellence in Manufacturing Award**. The company was selected as the winner of the **Workforce Development Award**, particularly in recognition of its partnership with MassBioEd and Worcester Polytechnic Institute (WPI). This joint career development program was kicked off in 2022 to train people re-joining the workforce for stable, attractive biotech opportunities.

In 2023, the Company was awarded **CDMO Leadership Awards** in the categories of **Service, Reliability, Capabilities and Compatibility** and was recognized as a **CDMO Leadership Award Champion** in the **Compatibility** category by industry publications, **Life Science Leader** and **Outsourced Pharma**. The Company received the **Manufacturer of the Year Award** for the **Tenth Worcester District** from the **Massachusetts Legislative Manufacturing Caucus** in 2021.

#### **About the Project:**

In addition to its German headquarters, in 2019 the Company purchased and now occupies an estimated 108,340 square foot facility in Milford, Massachusetts for its biomanufacturing operations. Due to company growth and the need for increased manufacturing capacity, Rentschler moved forward with plans to expand at its current location at 27 Maple Street in Milford.

The project consisted of constructing a 24,000 square foot on-site expansion and creating a state-of-the art life science campus in Milford. The property has the capacity for future expansions.

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In 2020, Rentschler received approval by Milford local officials, Milford Town Meeting and the Massachusetts Economic Assistance Coordinating Council to secure tax incentives in the form of Tax Increment Financing under the Massachusetts Economic Development Incentive Program.

#### **Social Impact – Community Involvement**

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#### **Rentschler's Commitment to Equity, Diversity, and Inclusion:**

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