



Making Moves in Massachusetts

March 2017

### Expanding in MA

French medical device maker **Visiomed** expanded to its first U.S. location with a **1K SF** North American headquarters in **Boston's Back Bay**, and plans to add up to **15 jobs** by 2018. Read more [here](#).

**Cambridge-based Momenta Pharmaceuticals** plans to open an **80K SF** office and lab space in **Cambridge's Kendall Square** in January 2018. Read more [here](#).

**Boston-based AI company DataRobot** secured **\$54 million** for automated machine learning. The startup plans to **double the size of its engineering team**. Read more [here](#).

**Tree House Brewing Co.**, based in Monson, will move to a **55K SF** brewing facility in **Charlton** this year. Read more [here](#).

With a recent **\$50 million** investment, real estate tech startup, **Placester**, based in **Boston**, will be **hiring engineers** and **adding more capability to the company's software**. Read more [here](#).

**Headwall Photonics**, a Fitchburg manufacturer of spectral imaging products, has expanded to a second location in **Bolton**. The increased space of **20K SF**, will allow Headwall to grow its engineering, sales, and marketing capabilities as a response to increasing demand. Read more [here](#).

German pharmaceutical company **spmd, safety strategies for health Inc.**, expanded to a **6K SF** facility in **Beverly**. Read more [here](#).

### New Products & Funding

**Cambridge-based startup Kensho** secured **\$50 million** and entered into a partnership with S&P Global Inc. to develop new products. Read more [here](#).

Fantasy sports website, **DraftKings**, secured **\$100 million**, the first investment since the company announced it would pursue a merger with FanDuel. DraftKings employs about 350 people, from which approximately 250 are in Boston. With the announcement of the merger, it was stated that the new company would be **co-headquartered in Boston and New York**. Read more [here](#).

After securing **\$170 million**, biotech company **Compass Therapeutics** in **Cambridge** plans its launch. Read more [here](#).

The **MA Life Sciences Center** awarded **\$3 million** to 10 colleges and high schools in **Central MA** for STEM education. Read more [here](#). MLSC also awarded **\$1.1 million** to middle schools and high schools in **Western MA**. Read more [here](#).

The **MA House of Representatives** launched a **\$2 million** initiative which will offer life sciences and other companies' research space at **UMass labs**. Read more [here](#).

The **Executive Office of Labor and Workforce** issued **\$7.9 million** in workplace training funding to **111 companies**. This initiative will **train 5,243 workers** and is expected to **create 522 new jobs**. Read more [here](#).

Sports apparel and footwear company **ASICS** will open a **25K SF Boston** office near South Station which will **employ 50 people**. Read more [here](#).

**Analytik Jena US** relocated its corporate headquarters from Woburn to a larger **10K SF** space in **Beverly**. Read more [here](#).

Medical device company **Abiomed** completed a \$40 million expansion project to expand its **Danvers** headquarters from 60K SF to **160K SF** and now employs **over 400 people**. Read more [here](#).

**Cambridge** biotech, **Solid Biosciences**, which is developing gene therapy treatments for muscular dystrophy, secured **\$50 million** which will be used to advance its lead drug into the clinic, and to boost its manufacturing capabilities. Read more [here](#).

**Natick** startup **Examity**, that lets schools proctor online exams, secured **\$21 million**. Read more [here](#).

**Cibo Technologies**, a **Cambridge** startup which helps farmers analyze their crops, secured **\$30 million**. Read more [here](#).

## Ambassadors @ Work

### Seafood Expo North America 2017 Conference in Boston

Earlier this month, the three-day Seafood Expo North America Conference in Boston featured over 20 sessions with top seafood industry experts focused on seafood sustainability, seafood business and marketplace, and seafood food safety and compliance. Gloucester was front and center, having hosted a reception with the Mayor and a tour for visiting businesses.

### Small Business Seminars Hosted by MOBD

The **Massachusetts Office of Business Development** will be hosting a series of informational listening sessions focused on small businesses from May 2 through May 31. Featured speakers include Lieutenant Governor Polito, Deputy Secretary Carolyn Kirk, and Secretary Jay Ash. Read more [here](#).

### MassMEDIC's Annual Conference Coming Up in Early May

**MassMEDIC's** 21st Annual Conference will be taking place on May 3 from 8 a.m. - 12 p.m. at the Boston Convention Center. Find more information and register [here](#).

## Notes on the Economy

The **Executive Office of Labor and Workforce Development** announced that Massachusetts added **10,100 jobs** last month, mostly in the education, health sciences, professional, scientific and business services sectors. Unemployment rose slightly from 3.2% to 3.4%, but still sits below the national average of 4.7%. Read more [here](#).

**Massachusetts Technology Collaborative** released its [2016 Index of the Massachusetts Innovation Economy](#), reporting that Massachusetts is one of the leading states in regards to the quality of its workforce, R&D funding, and venture capital investment.

MassEcon  
101 Walnut Street  
Watertown, MA 02472  
Phone: (617) 924-4600  
[www.massecon.com](http://www.massecon.com)  
[twitter.com/MassEcon](https://twitter.com/MassEcon)

If you have information for our next newsletter, contact Annie O'Connell at 617.924.4600 x 13 or email [aoconnell@massecon.com](mailto:aoconnell@massecon.com).

Interested in MassEcon membership? Click [here](#).

The Massachusetts Alliance for Economic Development is a private, non-profit partnership of business and government dedicated to the economic growth of the Commonwealth.

