



# MassEcon

Location is everything.

## In Brief



### Ambassadors Update

### June 2012

#### Expanding in MA

Dublin, Ohio-based **Navidea Biopharmaceuticals Inc.** opened its new office in **Andover** to house the company's business development and commercial operations. The office currently has 12 employees with plans for future growth. Governor Patrick attended the ribbon cutting ceremony as part of a series of kickoff events leading up to arrival of the BIO convention in Boston. Click [here](#) to read more.

**Waltham**-based life sciences company **PerkinElmer** is launching a new Personalized Health Innovation Center of Excellence as part of additions to its **Hopkinton** facility. The creation of the center will add 100 workers, bringing the total number of Hopkinton employees to 350. Click [here](#) to read more.

Financial services firm **Edward Jones** announced plans to add as many as 60 to 70 new offices in Massachusetts west of Interstate 91 by 2020 including at least 10 in the **Berkshires**. The St. Louis-based firm already has three offices in the region. Click [here](#) to read more.

**EnergySavvy**, a Seattle-based cleantech company, opened a **Boston** office this month in order to increase its proximity to the growing cleantech community in the region. The company also plans to add several jobs in the Boston office and grow its utility and governmental energy efficiency programs. Click [here](#) to read more.

**Green Mountain Coffee Roasters, Inc.**, a Vermont-based coffee retailer, announced that it is relocating the home of its Massachusetts-based **Keurig** business to **Burlington**. The Keurig business is currently run out of three separate facilities in Reading, Wakefield and Woburn. The new location will provide the company with increased space to support innovation and new product development. Click [here](#) to read more.

#### Ambassador A-List, New Products & Funding

**Lacerta Group Inc.**, a custom packaging company in **Mansfield**, was one of 28 Massachusetts companies that received a portion of a \$2.1M Workforce Training Fund grant. The grant is part of a state initiative to create new jobs and support job training programs. Lacerta will use the funds to add 17 employees and train 78 existing workers. Click [here](#) to read more.

The National Science Foundation awarded **Worcester Polytechnic Institute (WPI)** a \$3M grant, which will allow the school to launch an interdisciplinary biofabrication graduate program. The grant will supplement WPI's continued investments in innovative educational fields. Click [here](#) to read more.

Governor Patrick and Israel's Chief Scientist Avi Hasson announced at the BIO convention that **Lantheus Medical Imaging Inc.** of **North Billerica**, **SBH Sciences** of **Natick**, **FloDesign Sonics** of **Wilbraham**, and **Automated Medical Instruments** of **Needham** will receive \$1.3M in collaboration grants from the new Massachusetts-Israel Innovation Partnership. Click [here](#) to read more.

**Grove Instruments Inc.**, a **Worcester**-based medical device company, raised \$2.45M in Series B equity financing. The funding will be used to improve the company's handheld non-invasive glucose monitoring device. Click [here](#) to read more.

**Yesware**, a software startup located in **Cambridge**, raised \$4M in Series A round funding. The company offers a productivity boosting email plug-in for salespeople and will use the funds to further develop their software. Yesware has plans to relocate to Downtown Crossing and hire several new employees within the year. Click [here](#) to read more.

## Ambassadors @ Work



MassEcon hosted its Annual Conference on **June 15th** at the Boston Marriott Hotel in Newton. Nearly 150 business leaders, academics, and public officials from across the Commonwealth attended the event to participate in a panel discussion on ***Five Trends That Have Transformed the Economy Forever: Why this Matters for Massachusetts Companies***. Moderator Bob Boudreau, CEO of **The Winter, Wyman Companies** and panelists Mohamad Ali, CEO of **Aspect Workforce**; Jeff Beck, Chief Operating Officer of **iRobot**; Dr. Catherine Mann, the Barbara and Richard M. Rosenberg Professor of Global Finance at the **Brandeis University International Business School**; and Dr. Prat Moghe, Vice President of Big Data Appliance Strategy & Products at **IBM**, all provided the attendees with insight on transformative economic trends. Click [here](#) for more information.



The **2012 BIO International Convention** returned to Massachusetts and welcomed more than 15,000 biotech, business, and government officials from around the globe to the Boston Convention & Exhibition Center from June 18-21. **MassEcon** joined the **MA Office of Business Development**, **MassDevelopment**, and the **MA Office of International Trade & Investment** in hosting a booth in the **Massachusetts Pavilion** to promote the array of the state's economic development services. Thanks to **MassEcon** members from **Campanelli Companies** and **Newmark Grubb Knight Frank** who augmented **MassEcon's** staff expertise. The Massachusetts Pavilion, themed "**Lifecycle Massachusetts**" and organized by **MassBIO**, showcased the many opportunities presented by the Commonwealth's life sciences sector. Click [here](#) and [here](#) to read more about BIO 2012 in Boston.

**Massport** and the **Massachusetts Office of International Trade and Investment** hosted a roundtable discussion on Massachusetts International Air Service with Governor Deval Patrick on June 7. **MassEcon** staff was present at the event along with executives from **Cutler Associates**, **Sovereign Bank**, **Fidelity Investments**, **EMC**, and **EMD Serono**. For a snapshot of the state's international air travel activity, click [here](#).

**MassEcon** is now accepting nominations for the **Ninth Annual Team MA Economic Impact Awards**. Click [here](#) to nominate the company you think has been contributing the most to the state economy. Nominations are due by July 5th.

### Massachusetts Unemployment Continues to Fall

The Massachusetts seasonally adjusted unemployment rate fell another 0.3% in May to 6%. The unadjusted rate was at 5.8%, down from 7.2% in May 2011. The **Executive Office of Labor and Workforce Development** reported that the state added another 7,500 jobs last month, up from 1,700 in April. The report noted that job gains occurred in all twelve areas in the state. The largest gains were recording in the Boston-Cambridge-Quincy, Barnstable, Lowell-Billerica-Chelmsford, and Peabody areas. Click [here](#) to read the full report.

### Massachusetts Recognized for Economic Growth Rate and Globally Competitive Talent Retention

Massachusetts's strong biotech, life sciences, professional services, and manufacturing sectors contributed to the Commonwealth's recognition for economic growth and retaining a talented workforce. Earlier this month, **CNN/Money** named Massachusetts one of its "10-fastest growing state economies", in an [article](#) citing **U.S. Bureau of Economic Analysis** figures that highlight the state's growth at rate of 2.2% to an economy size of **\$392B**. Additionally, the Boston area ranked first overall in a Global Talent Index compiled by the **Greater Boston Chamber of Commerce** in conjunction with **Pricewaterhouse Coopers** and **Bentley University**. The [index](#) evaluated a city's ability to recruit and retain talented workers based on data collected from 30 world metropolitan regions that included measures of university quality, education levels, and patent production.

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