



## Ambassadors Update

July 2011

### Expanding in MA

**Pegasystems Inc.** is moving within **Cambridge** to a **163,000 SF** facility. The business process management software firm is the world's third fastest growing technology company according to Forbes magazine. With plans to add **290 jobs worldwide** in 2011, many of these will be added in Massachusetts. Click [HERE](#) to read more.

**Movik Networks Inc.**, a provider of mobile content delivery technology, moved into **Westford's** Lyberty Way. The new facility's **12,000 SF** will house Movik's worldwide headquarters and allow the company to **add 24 employees** by the end of the year. Movik now employs 80 people worldwide, with 32 in Massachusetts. Click [HERE](#) to read more.

**BuyWithMe Inc.**, a top daily deal site, moved to a larger office on Boylston Street in **Boston** earlier this month. The move will make room for the **40 new employees** the company plans to hire by the end of the year. July was a busy month for the company as it also acquired **Cambridge-based Edhance Inc.** Click [HERE](#) to read more.

**IDBS**, a global provider of innovative data management, analytics, and modeling solutions headquartered in the UK, announced it is expanding in **Burlington** and establishing its U.S. healthcare HQ in that office. Having already **hired 8 employees** and with plans to add more, IDBS will utilize Massachusetts' innovation environment to expand while serving the state's R&D and healthcare sectors. Click [HERE](#) to read more.

**FLEXcon**, a provider of adhesive coating and lamination, broke ground on a **20,000 SF** Technology and Innovation Center. The expansion on its **Spencer** campus headquarters will not only consolidate its R&D facilities, but also enable the company to expand into the solar panel and medical application industries. Click [HERE](#) to read more.

### Ambassador A-List, New Products & Funding

**Lexington's AMAG Pharmaceuticals**, a biopharmaceutical company focused on an iron compound to treat anemia, has announced its merger with the Colorado-based **Allos Therapeutics** which develops anti-cancer therapeutics. The combined, and soon-to-be renamed, company will be headquartered in Lexington. The stock-for-stock deal is worth **\$686M**, with AMAG shareholders to own 61% of the merged company. Click [HERE](#) to read more.

**MassBroadband123**, a fiber-optic network project, has announced its expansion to more than 120 communities in **western and north central Massachusetts**. The project, which will provide broadband access to over **300,000 households and 44,000 businesses**, is one of the largest broadband expansions in the country. Click [HERE](#) to read more.

**Boston's Stag Industrial Inc.**, a real estate and management company, has received \$65M in financing from Connecticut-based **CIGNA General Life Insurance Co.** to buy industrial properties. Stag is focused on ownership and management of individual Class B, single tenant industrial properties. Click [HERE](#) to read more.

**Chelmsford-based Brooks Automation Inc.** completed its **\$79M** takeover of California life sciences company, **Nexus Biosystems**. The acquisition will add the life sciences business to Brooks's broad range of products, including robotic components and vacuum pumps. Click [HERE](#) to read more.

**Verastem Inc.** a biotech in **Cambridge** focused on treating cancer, has raised **\$32M in Series B funding**. Verastem plans to use the \$32M to support research and clinical development of its drug candidates. Click [HERE](#) to read more.

## Ambassadors @ Work



Boston hosted the **2011 National Urban League Conference** July 27-30. The conference centered on the theme, *Jobs Rebuild America*, with events dedicated to education and entrepreneurship. Speakers Bill Gates, U.S. Surgeon General Regina Benjamin, Mayor Menino, and Governor Patrick among many other notables created a unique and powerful opportunity to discuss issues and create solutions to the challenges facing urban communities. Click [HERE](#) to read more.



Now is the time to register your company's fall internships in the **Massachusetts Internship Collaborative**. Massachusetts has teamed up with **Experience, Inc.**, a career network used by over 52 million students and recent grads. The public, private, and academic collaborative strives to strengthen the next generation of the

Massachusetts workforce. Find out more and register in the internship database at the Mass Stay Here Internships [site](#).

Also, see Eric Hagopian from **Hoppe Technologies** discuss why Massachusetts makes sense for his **Springfield** company [here](#).

### Commonwealth ranks high in Alternate Energy Jobs

Greater Boston ranks in the top 10 among the nation's largest metropolitan areas for employment in the alternative energy industry. A study by the Washington DC Think Tank, Brookings Institution, found that Boston ranks seventh among the 100 largest metro areas. Boston totals nearly 4,300 alternative energy jobs, while Massachusetts accounts for approximately 5,000 alternative energy jobs. Click [HERE](#) to read more.

### Boston Ranked as Second Best Metro Area for Young Professionals

Forbes.com ranked the country's forty biggest metro areas based on their economic opportunities for recent graduates. Boston was ranked second, after San Francisco. The study compiled data on elite education hiring, number of top companies, median salaries and population of 20-35 years olds. Boston excelled due to its sixth place ranking for share of companies and third for share of grads; the city was also praised once again for its successful bioengineering and innovation sectors. Click [HERE](#) to read more.

MassEcon  
892 Worcester Street  
Wellesley, MA 02482  
Phone: (781) 489-6262  
Fax: (781) 489-6263  
[www.massecon.com](http://www.massecon.com)

If you have information for this newsletter, contact Avery Cullinan at 781.489.6262 or [acullinan@massecon.com](mailto:acullinan@massecon.com)

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