



# IN BRIEF

MAKING **MOVES** IN MASSACHUSETTS

## Expanding in MASS



European company **Bosch Thermotechnology** is moving from New Hampshire to Massachusetts, settling its new North American headquarters in a **17K SF** location in **Watertown**. The new location will host an office and lab, and about 45 employees. Read more [here](#).



**WeWork** is expanding rapidly in **Boston**, adding another 580-desk co-working space in the **Seaport District**. Read more [here](#).



Texas-based activewear retailer **Outdoor Voices** recently opened a store in **Boston's Seaport District**, marking the company's first New England location. Read more [here](#).



**ObserveIT**, a **Boston**-based cybersecurity company, **expanded from 25 to 70 employees** in the past year. Read more [here](#).



**CeQur** in **Marlborough** purchased OneTouch Via from Johnson & Johnson company Calibra Medical, and plans to boost its headcount. Read more [here](#).



Process water systems manufacturer **Process Cooling Systems** is consolidating its two locations in Leominster and Fitchburg into one **60K SF** building in **Leominster**, with space for new employees. Read more [here](#).



**Flagship Pioneering** a life-sciences venture capital firm in **Cambridge** recently announced its newest startup, **Inari Agriculture**, aimed at developing new efficient types of plant seeds. Read more [here](#).



**MIT-born** hair product manufacturer **Living Proof** is moving its headquarters from **Cambridge** to **Boston's Seaport District**. The company will be expanding to a **27.5K SF** office which will allow the company to **double its headcount** in the next few years. Read more [here](#).



**EF Education First**, an international education company and one of the largest employers in **Greater Boston**, has opened its third building in **Cambridge's North Point Neighborhood**. The company plans to hire another **300 employees** over the next five years at this location. Read more [here](#).



Workbar will be adding a **20,500 SF** co-working space in **Burlington**, marking the company's ninth location in Massachusetts. Read more [here](#).



One of the biggest names in aerospace, **Boeing Co.**, will lease **100K SF** office in **Cambridge's Kendall Square**. It will be the home of **Aurora Flight Sciences**, the company's subsidiary, and service as a new Aerospace and Autonomy Center. Read more [here](#).

## NEW Products & funding



**Veridium**, a **Quincy**-based biometrics startup, secured **\$16.5 million**. The company is developing employee-access technology using biometric authentication instead of usual passwords. Read more [here](#).



**UMass Dartmouth** will receive **\$25 million** in capital funding from the **Massachusetts Executive Office of Administration and Finance** for construction and renovation of a school STEM facility to advance science, technology, engineering, nursing, and math programs. Read more [here](#).



**Toast**, a **Boston**-based restaurant management platform, secured **\$115 million** to accelerate investment in research and development, recruit new talent, and expand its market presence. Read more [here](#).



**Cambridge** startup **Tamr Inc.** secured **\$18 million** to expand the market for its enterprise data unification software. Read more [here](#).



**NewEdge Signal Solutions**, a startup in **Shirley** that makes radio-frequency products for wireless communication, secured **\$6.6 million**. Read more [here](#).



**UMass Lowell** secured **\$11.3 million** in state grants to construct the **28K SF Fabric Discovery Center**, a research center for the development of "smart" clothing and textiles, flexible electronics, robotics, and automation. Read more [here](#).



**Boston**-based telehealth service **American Well secured \$75.4 million** after a strategic partnership with Royal Phillips was created in January, and after acquiring Avizia in April. Read more [here](#).



**ObserveIT**, a **Boston**-based cybersecurity company, secured **\$33 million** to expand products to a full suite of insider threat-prevention software. Read more [here](#).



**Armored Things**, a **Boston**-based startup that is leveraging the network of sensors many institutions have in place to improve emergency response, secured **\$5.5 million**. Read more [here](#).



**TVInsights**, a **Boston**-based startup that measures TV viewers' attention habits, secured **\$11.5 million** to expand into new markets. Read more [here](#).



**Boston**-based **Flywire**, a payments technology company, secured **\$100 million** to expand its core markets in North America, Europe, and Asia, and expand to Latin America, the Middle East, and Africa. Read more [here](#).



**Formlabs Inc.**, a **Somerville**-based 3D-printing startup, secured **\$30 million** and is looking to expand in Asia. Read more [here](#).

## Ambassadors @work



MASSDEVELOPMENT



### MassDevelopment Collaborative Workspace Program

Through a partnership between the Baker-Polito administration and the Barr Foundation, MassDevelopment will receive **\$2.15 million** for the **MassDevelopment Collaborative Workspace Program** to disburse grants which will help spur job creation and business formation. The program enables investments to provide entrepreneurs across the state with resources to start a business. Read more [here](#).

### Call for Proposals - Sasaki Foundation Resiliency Project Awards

The Sasaki Foundation is seeking applications for its Resiliency Project Awards. If you have design ideas on how to tackle global challenges that adversely affect certain communities, apply by September 4. Learn more [here](#).



celebrating  
**25**  
Years

**The Future of Manufacturing Symposium**  
MassMEP is holding **The Future of Manufacturing Symposium** which will showcase emerging technologies being developed by the Manufacturing USA Institutes. The event will be held on Thursday, October 4 at the DCU Center in Worcester. Learn more [here](#).

**MassEcon 25th Anniversary Summer Reception**

Thank you to MassEcon members and friends for joining us at Nutter McClennen & Fish LLP to celebrate MassEcon's 25th Anniversary! To watch videos from the event, click [here](#).



**MassEcon Announces 15th Annual Economic Impact Awards Finalists**

Eighteen companies from across the state have been selected as finalists for the 2018 Team Massachusetts Economic Impact Awards, MassEcon's 15th annual celebration recognizing

companies for their contributions to the Massachusetts economy in terms of job growth, investment, and expansion. The finalists, spanning Greater Boston to Western Massachusetts, range in size and are drawn from manufacturing, distribution, life sciences, food, robotics, entertainment, and software. Read more [here](#).



**Notes** on the  
*economy*

MassBenchmarks reported the **real GDP in MA grew at a 7.3%** annualized rate in the second quarter, 3.2% more than the real GDP growth rate for the nation. Low unemployment and a strong demand for labor and housing is said to be lifting wage rates. Read more [here](#).

The state's labor pool hit an **11 year high**, with the **labor participation rate at 66.9% in June**. This increase was powered by the addition of 21,400 jobs in June. Additionally, the unemployment rate is low, at 3.5%. Read more [here](#).

AIM reports that confidence among Massachusetts employers weakened during June, **dropping 5.3 points** from last month to 61.3, the lowest since August 2017. However, confidence still remains within the optimistic range, which is pegged at a score of 50 or above. To find out about the concerns expressed by the surveyed companies, read more [here](#).

MassEcon | 617-924-4600 | [info@massecon.com](mailto:info@massecon.com) | [www.massecon.com](http://www.massecon.com)

STAY CONNECTED

