



Ambassadors Update

January 2013

Expanding in MA

E-Ink will begin expansion this year into a **140,000 SF** facility in **Billerica**. This new location will allow its R&D department, labs, and other facilities to work all under one roof. The company, responsible for eReader technology, employs about 250 people in both **Cambridge** and **South Hadley**. For full article click [here](#).

Hamilton Storage Technologies, a sample storage company for a broad array of life science processes, has opened a new **52,000 SF** facility in **Franklin**. This is to serve as headquarters for the location sample management division and east coast competence center. The company plans to increase its headcount by 85-100 employees. For full article click [here](#).

Collegium Pharmaceuticals Inc. is returning to its Massachusetts roots. The company announced it will be moving its offices and lab facilities from Cumberland, RI to **Canton, MA** and doubling its space. Founder and CEO Michael Hefferman noted that the move was about the space as well as the people in the Bay State. For full article click [here](#).

The Boston Redevelopment Authority has recently approved **Boston University's** 10-year campus master plan. The plan includes building up to 625,000 square feet of new academic, research and administrative space; renovating other campus learning facilities and dormitories; and helping to fund infrastructure improvements along Commonwealth Avenue. For full article click [here](#).

On January 21, the finally completed **City Square** building in **Worcester** became home to 700 **Unum** employees. The North Carolina insurance company has signed a 17-year lease. This is the largest Massachusetts public-private development project outside of Boston. For full article click [here](#).

Ambassador A-List, New Products & Funding

Kyruus, a **Boston** based health IT firm, has raised **\$11M** in their second round of funding bringing their total to \$19.6M since 2010. This money will be used to further work on their products designed to assess doctor efficiency, thereby lowering costs and improving health outcomes. Click [here](#) to read more.

Waltham-based company **CounterTack** has received its first patent for cyber attack detection software called Even Horizon. The company has plans to announce news regarding additional products within the next few months. Click [here](#) to read more.

Full-body scanners produced by **Woburn**-based company **L-3 Systems & Detection Systems (SDS)** will replace all full-body X-ray scanners according to the TSA. This comes after their \$245 million contract to develop a second generation scanner back in November. Click [here](#) to read more.

Marlborough firm **Bridge Energy Group** announced it was chosen by National Grid as the project leader for the utility's smart grid pilot in Worcester. The project covers 15,000 customers and is designed to give them more control over and knowledge about their energy use. Click [here](#) to read more.

Hy9, a **Hopkinton**-based manufacturer of Palladium metal membrane hydrogen purifiers, is teaming up with South African firm Clean Energy Investments to provide hydrogen power systems to enable the deployment of wireless communications systems in sub-Saharan Africa. Click [here](#) to read more.

Ambassadors @ Work



Thank you to **Genzyme** for stepping up to host MassEcon's Fifth Annual Corporate Welcome Reception in April. Celebrate new businesses in Massachusetts by nominating companies to be recognized at this reception where new companies are introduced to the amazing Massachusetts network. In order to be eligible, companies must have moved to Massachusetts within the past 12 months or started as new ventures in the state over the past year. To nominate a company, contact **Trina**.

Thank you to the technical staffing company **Aerotek** for providing insights and expertise on regional employment to a potential 500-seat call center employer considering Massachusetts as a place to locate.

At the five day Consumer Electronics Convention (CEC) in Las Vegas, 16 of the companies showcasing their innovation were from Massachusetts, including **iRobot**, **Akamai Technologies**, and **Analog Devices**. For more details and a full list of showcasing companies click [here](#).



Positive Outlook on the 2013 Economy

A strong housing market, robust consumer spending and low interest rates all contribute to Fed chief Eric Rosengren's prediction of growth for the economy in 2013. Growth has averaged 2% annually since June 2009 and Rosengren expects it to reach 3% by the second half of 2013. To read more click [here](#). According to IHS Global Insight, a Lexington forecasting firm, both the global and U.S. economies are on the rebound. Massachusetts is expected to regain all jobs lost to the recession by the end of 2013 according to Northeastern University Professor Alan Clayton-Matthews. Growth is also expected in tourism, housing and technology. Click [here](#) for the full article.

MITX Releases Report Showing the Impact of Digital Innovation in Massachusetts

The Massachusetts Innovation Technology and Exchange (MITX) released a report detailing the impact of the rapidly growing digital innovation environment in Massachusetts. The report highlights Boston's diverse and expansive talent pool as well as an experienced VC-base as part of the industry's strength. Research and write-up of this report was conducted by a group of second year Babson College MBA students. Click [here](#) for a link to the full report.

MassDot 21st Century Transportation Plan

The Massachusetts Department of Transportation (MassDot) released a plan for what they call the "21st Century Transportation Plan." This detailed report contains the state of the Massachusetts transportation system dating back to 2007, ongoing reforms and their vision for the future. Needed investments to improve and maintain items such as bridges and the subway system are discussed in detail as well as several expansion plans involving the rail system. For the full report click [here](#).