



Expanding in MA

Vertex Pharmaceuticals recently celebrated the grand opening of its new **1.1M SF** Global HQ in **Boston's Innovation District**. Click [here](#) for more information.

France-based **Canal Toys**, one of the world's top manufacturers and distributors of proprietary and licensed products, recently launched its US HQ in **Westborough**. Learn more [here](#).

Due to continued growth, online backup firm **Carbonite** announced plans to move to an expanded **50K SF** HQ in **Boston** later this year. Read more [here](#).

Supermarket chain **Wegmans** recently said it plans to add **1600 jobs** in MA over the next year with new locations opening in **Burlington** and **Newton**. Click [here](#) for more information.

Norwegian-based **Cryogenetics**, the world leader in fish reproduction products and services, recently opened new **5.4K SF** US division in **Woburn**. Read more [here](#).

Cloud technology firm **VMTurbo** announced plans to move from Burlington to an expanded **23K SF** HQ in **Boston**, which will lead to rapid hiring. Read more [here](#).

Acton-based **Azuki Systems** was recently acquired by **Ericsson**. The tech giant plans to build a major presence in the area through hiring and more local acquisitions. Click [here](#) for more information.

Medical device maker **Insulet** plans to move from Bedford to expanded **90K SF** HQ in **Billerica** as it ramps up for demand of its new insulin pump. Read more [here](#).

New Products & Funding

Chelmsford-based **Kronos**, a 2013 Economic Impact Awards finalist, was recently valued at \$4.5B after a **\$750M** equity investment. Kronos added 620 employees in 2013 and anticipates similar employee growth this year. Read more [here](#).

Boston-based social media advertising firm **Moontoast** raised **\$4.5M** in Series B funding. The company boasts Taylor Swift, Toyota, Nike & Microsoft as current and former clients. Read more [here](#).

Security software company **Cybereason** recently raised **\$4.6M** in Series A funding. The company also moved its HQ to **Cambridge**, after being founded in Israel. Click [here](#) for more information.

Lexington-based **Concert Pharmaceuticals**, one of several local biotechs to recently go public, raised **\$84M** in its mid-February IPO. The company is working on a lead drug for diabetic kidney disease. Read more [here](#).

Arlington-based **Quinn Popcorn** recently received the first investment through a new fund created by e-commerce site Abe's Market. The newly created \$10M fund aims to back 8-10 organic and natural product makers each year. Read more [here](#).

Boston-based **DataXu**, which aims to improve digital marketing using machine learning and big data, recently raised **\$10M** in new equity funding, bringing its total to \$75M since '07. Click [here](#) for more information.

Four life science companies in Central Massachusetts received a combined **\$1.5M** in tax incentives to create **87 jobs** this year. The

Portugal Ventures recently opened its first MA location at the **Cambridge Innovation Center**. The VC firm plans to invest \$27M annually in new tech startups. Read more [here](#).

Marketing software firm **BlueConic** recently moved its corporate HQ from the Netherlands to **Boston** and expects to double its staff by the end of the year. The company also just raised \$3M in Series A funding. Read more [here](#).

companies included: **Boston Heart Diagnostics** in Framingham, **Micron Products** in Fitchburg, **Pall Corp.** in Westborough and **Masy Systems** in Pepperell. Click [here](#) for more information.

Acton-based Newlans recently raised **\$15M** in Series B funding. The company will use the money to accelerate its development and commercialization of its broadband analog signal processing device. Read more [here](#).

Ambassadors @ Work

Welcoming Companies New to Massachusetts

Genzyme's HQ will be the site of MassEcon's Sixth Annual **Corporate Welcome Reception**, which will take place in April with featured guest Secretary Greg Bialecki. If you know of any companies that have established a new presence Massachusetts over the past year, **please let us know [here](#) by March 4th**. The Corporate Welcome Reception is a great way for Massachusetts ambassadors to say thank you to these companies for investing in the state and to introduce them to the rich Massachusetts network. **Thank you to host Genzyme and to sponsor Winter Wyman.**

Michael Tamasi, CEO of Avon-based **Accurounds** (and part of the Massachusetts Ambassadors corps) recently visited the White House as part of an event convened by President Obama to discuss strategies for helping the nation's nearly 4 million long-term unemployed get back into the labor market. In conjunction with the event, Tamasi participated in an intimate roundtable discussion that included the President, Vice President, Secretary Perez and Secretary Pritzker and twenty of the top CEO's in the country. He was also a guest on Fox Business News' "After the Bell" which you can view [here](#). Other event participants included CEOs from national corporations such as Boeing Co., Bank of America, Ebay, and more.

MassChallenge Celebrates 5 Years

MassChallenge recently kicked off its fifth year with a couple of big announcements. The accelerator will be welcoming its 2014 class into its new space at the Innovation and Design Center in Boston's Innovation District and will be opening a new accelerator program in London in 2015. Applications are now open for the 2014 class, and the early bird deadline ends on March 5th. [Apply today!](#)

Mass It's All Here

Mass It's All Here recently launched a new blog that aims to keep you up-to-date on the state's initiatives, strategies, incentives and opportunities that can enable you to flourish in Massachusetts. The blog will include topics under the umbrella of Innovate, Grow, Work, Learn, Visit, Create. Check out the new blog [here](#).

Boston Names New Economic Development Chief

Newly elected Boston Mayor Marty Walsh recently appointed John Barros as the city's new Economic Development Chief. In his role, Barros will focus on fostering economic development in all of Boston's neighborhoods through marketing Boston on a national and international scale as well as ensuring access to employment, pathways to careers, and strong job growth. Read more about the appointment [here](#).

State of Technology

MassTLC recently held its Annual Meeting on the State of Technology. The event featured insights from new Boston Mayor Marty Walsh, Secretary Greg Bialecki, Cambridge Innovation Center CEO Tim Rowe and more. The event focused on how MA companies are creating jobs and powering economic growth as well as how MA technology companies are changing the world and inventing the future. Click [here](#) to download MassTLC's complete State of Technology report.

Notes on the Economy

A number of key studies and reports were issued over the past month on the MA economy. **MassBenchmarks** released its latest bulletin which revealed that state economic growth outpaced that of the nation in the 4th Quarter of 2013. Click [here](#) for the full report.

Confidence in the economy varied depending where you looked. The **Associated Industries of Massachusetts (AIM)** latest [business confidence index](#) showed confidence just barely above neutral. Meanwhile, **MassINC's [latest poll](#)** expressed the rebounding of consumer sentiment.

A new study by the Innovation Institute at the **Massachusetts Technology Collaborative** recently found that MA has added 50K new innovation economy jobs since 2006. Click [here](#) to learn more about the study.