



## Making Moves in Massachusetts

February 2017

### Expanding in MA

Based in Geneva, Switzerland, reproductive health biotech **ObsEva SA**, selected **Boston** for its **U.S. headquarters**. Read more [here](#).

**Moderna Therapeutics** will open a **200K SF** clinical manufacturing facility in **Norwood** where it will produce medicines for use in clinical studies. Read more [here](#).

**America's Test Kitchen** is doubling in size as it moves from Brookline to a **52,856 SF** headquarters in **Boston's Seaport District**. The new space will accommodate the company's recent growth and offers the chance to create more television and video content. More than 200 employees will move into the space this summer. Read more [here](#).

As part of its recent acquisition of Merrimack Pharmaceuticals, pharmaceutical company **Ipsen** in **Cambridge's Kendall Square** will hire around **100 Merrimack employees**. Read more [here](#).

Retailer **Amazon** plans to hire **327 employees** this year at its Massachusetts locations. Read more [here](#).

Marketing and sales company **HubSpot** added **232,400 SF** in **West Cambridge** and plans to expand to fill the entire building within the next four years. Read more [here](#).

**RiverWalk Brewing** will move within **Newburyport** to a **20K SF** facility and hire **10 new employees** by this summer. Read more [here](#).

Switzerland-based pharmaceutical company

### New Products & Funding

3-D printing startup, **Desktop Metal**, based in **Burlington**, secured **\$45 million**. The company employs 75 engineers and plans to use the funding to scale production for its launch later this year. Read more [here](#).

Auto tech firm **ClearMotion Inc.**, which began as an MIT-startup, and is now based in **Woburn**, secured **\$100 million** and is looking to hire at least nine more employees. Read more [here](#).

**Cambridge** biotech, and graduate of MassChallenge's startup accelerator program, **Aldatu Biosciences**, secured **\$3 million** to develop its HIV diagnostic technology. Read more [here](#).

**Collect**, a startup based in **Boston** that makes software allowing retailers to purchase and deploy inventory more efficiently by predicting what customers will be most interested in buying, secured **\$10 million**. Read more [here](#).

**Natick**-based **Allurion Technologies**, maker of an ingestible balloon that helps people lose weight, secured **\$19 million**. Read more [here](#).

**CareDash**, based in **Cambridge**, secured **\$2 million** to fund its online physician-review website and strengthen its marketing. Read more [here](#).

Video game creator **Disruptor Beam**, in **Framingham**, secured **\$8.5 million** and plans to **double its 15K SF office space**. Read more [here](#).

**Santhera** plans to open its first U.S. office in **Burlington** later this year and will hire at least **20 employees**. Read more here [here](#).

Communications start-up **Fuze**, in **Cambridge**, secured **\$104 million** which will be used to expand Fuze's international presence and further product development. Read more [here](#).

After securing **\$14.5 million**, Israeli startup medication reminder, **Medisafe**, is growing its **Boston** office and adding a location in London. Read more [here](#).

## Ambassadors @ Work

### Massachusetts Ranked Number 1 State Overall

Massachusetts is the best state in the country, according to a ranking by **U.S. News & World Report** which measures how citizens experience their states. Massachusetts also came in first place in terms of education and second in health care. Read more [here](#).

### Welcoming Companies New to Massachusetts

MassEcon's Ninth Annual **Corporate Welcome Reception** will take place on April 12 at Sanofi Genzyme in Cambridge with Featured Speaker, Governor Charlie Baker. The event is a great way for Massachusetts' ambassadors to say thank you to companies for investing in the state, and to introduce them to the rich Massachusetts network. Click [here](#) to nominate a company new to Massachusetts. The deadline to nominate a company is March 3.

### Massachusetts Life Sciences Center News

Applications are now being accepted for the MLSC Internship Challenge, a year-round workforce development program focused on **enhancing the talent pipeline for Massachusetts life sciences companies**. The program provides students and recent college graduates with hands-on work experience through internship opportunities at life sciences companies. For all of the details, click [here](#). Additionally, MLSC recently awarded **\$39 million** in capital grants to 14 research and educational institutions, and 49 middle and high schools to support life sciences innovation, education, research and development, and commercialization. Read more [here](#).

### Pioneer Valley Re-branded as "West Mass"

The **Greater Springfield Convention and Visitors Bureau** and the **EDC of Western Massachusetts** have renamed Pioneer Valley as **"West Mass"**. This name change is part of an \$80,000, year-long re-branding effort which hopes to draw more tourism and interest to Western Massachusetts. Read more [here](#).

### MassDevelopment Accepting Applications for 2017 Commonwealth Site Readiness Program

**MassDevelopment** is accepting applications for its **2017 Commonwealth Site Readiness Program** through **March 17**. The program aims to boost the Commonwealth's inventory of large, well-located, project-ready sites; accelerate private-sector investment in industrial and commercial projects; and support conversion of abandoned sites and obsolete facilities into clean, actively-used, tax-generating properties. Apply [here](#).

## Notes on the Economy

The **Associated Industries of Massachusetts** announced that confidence among Massachusetts employers rose last month to **61.4%**, marking five consecutive months of steady increases and the highest confidence level since December 2004. Read more [here](#).

According to the most recent [MassBenchmarks](#), the Massachusetts economy is continuing to see **slow yet steady growth** and **low unemployment**, but this growth could be threatened by changes in the global economy. The publication predicts that the state will face housing challenges as the baby boomers retire and new workers migrate to Massachusetts, and it advocates for increased investment in gateway cities, especially in economic development and housing.

The **Ewing Marion Kauffman Foundation** identified three trends shaping the future of entrepreneurship in its [2017 State of Entrepreneurship Address](#): **new demographics in entrepreneurship**, **a dispersal of entrepreneurial activity and resources to new locations**, and a **changing nature of entrepreneurship** as developments in technology allow for increased revenue without increased hiring.