

## Economic Impact Award Finalists Call a “Gateway City” Home

Gateway Cities may have been overshadowed in the past by the well-known economic hubs of Boston and Cambridge, but recently, Gateway Cities have been getting more well-deserved attention for playing a significant role in the Commonwealth’s economy, both from public officials and in the private sector by organizations like MassEcon. Nearly 40% of the finalists for MassEcon’s 11th Annual Team Massachusetts Economic Impact Awards call one of the 26 Massachusetts Gateway Cities home:

*(Nuclea Biotechnologies in Pittsfield is a finalist but was unable to attend the Reception.)*

These companies represent a variety of industries – from manufacturing to commercial laundry to bio-pharmaceutical to luxury textile industries – and, along with the 13 other finalist companies from around the Commonwealth, they have been recognized by MassEcon for their expansion, investment, jobs and community involvement.

The finalist companies in Gateway Cities have made significant contributions to their communities by investing nearly \$69 million in properties, expanding in more than 800,000 square feet and adding 370 jobs since January 1, 2013.

Representatives from each of these companies joined the other finalists at a reception hosted at Nutter McClennen & Fish LLP on September 17 where they delivered their company’s stories. Click [here](#) to view pictures from the event.

Finalists will be awarded Gold, Silver, and Bronze standings at the Team Massachusetts Economic Impact Awards Luncheon on November 25 at the Renaissance Boston Waterfront Hotel. These winners will be announced during the week of September 29. Click [here](#) for the latest updates.



MassEcon has recognized the growth of companies in Gateway Cities with its Economic Impact Awards, and also with its ReadyMass100 program. Since launching the ReadyMass100 program just five years ago, MassEcon has gained a strong presence in 26 properties in 14 of the Gateway Cities, covering more than 604 acres and more than 2.5 million square feet.

Each of the ReadyMass 100 properties has been rigorously evaluated by a team of real estate experts in concert with state partners and is certified for immediate occupancy or development. The properties have met key criteria relating to infrastructure, permitting, size and

readiness. This chart illustrates the presence of ReadyMass100 properties in Gateway Cities throughout the Commonwealth:

| <b>Gateway City</b> | <b>Number of Properties in ReadyMass 100</b> | <b>Amount of Land</b> | <b>Square Footage</b> |
|---------------------|--|-----------------------|-----------------------|
| Chicopee            | 2  | 40 acres              | 125,000 square feet   |
| Fall River          | 1  | 300 acres             | N/A                   |
| Holyoke             | 1  | 37.44 acres           | N/A                   |
| Lawrence            | 3  | 3 acres               | 328,900 square feet   |
| Leominster          | 1  | 60 acres              | N/A                   |
| Lowell              | 1  | N/A                   | 200,000 square feet   |
| Methuen             | 1  | N/A                   | 87,573 square feet    |
| New Bedford         | 1  | 45 acres              | N/A                   |
| Peabody             | 2  | N/A                   | 125,000 square feet   |
| Pittsfield          | 1  | 42 acres              | N/A                   |
| Springfield         | 4  | 25 acres              | 231,675 square feet   |
| Taunton             | 1  | 50 acres              | N/A                   |
| Westfield           | 2  | N/A                   | 562,000 square feet   |
| Worcester           | 4  | 2.06 acres            | 876,045 square feet   |
| Totals              | 26   | 604.5 acres           | 2,536,193 square feet |

To be considered as a ReadyMass 100 property, contact MassEcon Senior Director Doug Kehlhem: [dkehlhem@massecon.com](mailto:dkehlhem@massecon.com) or 617-924-4600, ext. 12.