



## Making Moves in Massachusetts

December 2016/January 2017

### Expanding in MA

Gene editing firm **Intellia Therapeutics** held a ribbon cutting ceremony of its new **65K SF** headquarters in **Cambridge**. The company plans to **double the number of employees to more than 200**. Read more [here](#).

**UMass Memorial Health Care** added **nearly 18K SF** addition in **Worcester**, which expands the provider's footprint by 20%. The new space will be used as part of a centralized IT department for approximately 500 employees. Read more [here](#).

Custom marketing material manufacturer (formerly known as VistaPrint), **Cimpress**, which has its U.S. headquarters in **Waltham**, **acquired San Diego-based National Pen Co.** for approximately \$218 million. National Pen makes customized pens and pencils for small-and medium-size businesses. Read more [here](#).

GE-backed security startup, **Morphisec**, is an Israeli-based company that will make **Boston** its **U.S. headquarters**. Read more [here](#).

**Somerville**-based incubator for clean tech startups, **Greentown Labs**, will open an office in **Springfield** connecting businesses in eastern and western Massachusetts. Read more [here](#).

Healthcare technology company **PatientPing**, based in **Boston**, secured **\$31.6 million**. While it already has a presence in MA, VT, CT, NH, MI, and PA, the company plans to expand in more states and improve its product. PatientPing currently has **50 full-time employees, all based in Boston, and plans to double that number**. Read more [here](#).

German company **Siemens Healthineers**

### New Products & Funding

Cybersecurity startup **CounterTack**, based in **Waltham**, secured **\$10 million** to expand its operations in the Asia-Pacific region. Read more [here](#).

**North Reading**-based **TraceLink**, which specializes in tracking counterfeit drugs, secured **\$52 million** and hopes to **add 50 to 60 more employees**. Read more [here](#).

Based in **Boston**, **Intarcia Therapeutics** secured **\$206 million** and will partner with the Bill & Melinda Gates Foundation to help prevent the spread of HIV. Read more [here](#).

One year after moving from Boston to **Waltham**, software company **Yottaa** secured **\$13.2 million**. Read more [here](#).

**Boston**-based company **Finally Light Bulb**, which makes lightbulbs that are more efficient than older incandescent bulbs but emit a softer light than newer LEDs, secured **\$15 million**. The new funds will be used to accelerate growth in big box retailers and international markets, and will be used to hire for the sales and marketing teams. Read more [here](#).

**Natick** cloud storage company **Nasuni** secured **\$25 million** which will be used to invest in all aspects of the business, including more international expansion in 2017. Read more [here](#).

**Boston**-based venture capital firm **Third Rock Ventures** launched a new **Cambridge**-based biotech company, **Goldfinch Bio**, with its first female partner in eight years as interim CEO. The company will focus on developing personalized kidney disease drugs with a **\$55 million** investment. Read more [here](#).

**Hopper**, the **Cambridge**-based startup that

finalized a plan to invest **\$300M** in its lab diagnostics manufacturing and research and development complex in **Walpole**. The company will **upgrade and expand the 500K SF facility** which houses more than 700 employees. The company **plans to add between 400 and 700 jobs**. Read more [here](#).

Boston-based **Related Beal** acquired a **286K SF** research and development property in Boston's **Seaport** for \$146.5 million. Read more [here](#).

developed an airfare prediction app, secured **\$64 million** with aspirations to "dominate mobile worldwide" in the travel industry. Read more [here](#).

**Starry**, a **Boston** and New York-based company that works to bring wireless broadband internet to individual homes, secured **\$30 million**. Read more [here](#).

Immuno-oncology firm **Neon Therapeutics**, based in **Cambridge**, secured **\$70 million** to develop drugs that teach the immune system to fight cancer. The company has 48 employees but expects to grow this year as its programs accelerate. Read more [here](#).

## Ambassadors @ Work

### 52 Massachusetts Companies Exhibiting at CES 2017

This week, Massachusetts-based companies will be among more than 3,800 companies those showcasing their latest **innovations at CES in Las Vegas**. More than 165,000 people will attend the 50th anniversary of the event that **highlights products in emerging technologies**. Massachusetts companies will focus on 3D printing, drones, biotech, robotics, wearables, and cybersecurity. For the full list of Massachusetts exhibitors, click [here](#).

### Life Sciences Incentives Program Now Accepting Applications

The **Massachusetts Life Sciences Center** (MLSC) is now accepting applications for **10 different incentives through its Tax Incentive Program** that encourages growth in the life sciences sector. Qualifying companies must receive certification from the MLSC and demonstrate the scientific and economic merit of their expansion plans. The deadline to apply is Noon on February 16. Learn more [here](#).

### NewCo Boston Festival Coming this Spring

Get a peek inside Boston's most inspiring companies from **April 4-6, 2017**, when **MasSTLC** presents **NewCo Boston**, an opportunity to learn from founders and top executives. Host companies will open their headquarters to share stories of positive change in their community, industry, or region. Learn more [here](#).

## Notes on the Economy

Mark Zandi of Moody's Analytics will kickoff the January 17 **NEEP Conference** with his **forecast of the U.S. economy**, followed by Dr. Christopher Foote, Senior Economist and Policy Advisor in the Research Department at the Federal Reserve Bank of Boston, who will focus on how monetary policy has evolved in response to national and global economic changes. NEEP forecast managers will deliver their state forecasts. The conference, held at the Federal Reserve Bank in Boston, will conclude with keynote speaker, Jeffrey Frieden, Professor of Government at Harvard University, giving his perspective on Europe, the EU, and his policy outlook. Learn more [here](#).

The Massachusetts Clean Energy Center recently unveiled its **2016 Massachusetts Clean Energy Industry Report** which is an annual accounting of the sector's activity. The report indicates that the clean energy sector continues to experience sustained growth, expanding to more than 105,000 jobs between 2015 and 2016. Additionally, the clean energy sector contributes \$11.8 billion to the state's Gross State Product and represents a 2.5% share of the Massachusetts economy.

The **UMass Donahue Institute** and the **Federal Reserve Bank of Boston** released their latest **MassBenchmarks** report stating that the Massachusetts economy remains strong despite uncertainty in the global economy. The **MassBenchmarks** Editorial Board recently released excerpts from its discussion in December, noting that it anticipates that Massachusetts will continue to experience moderate growth in 2017, and with the new presidency, we can expect changes in infrastructure investment, military spending, immigration policy, higher education, healthcare, and international trade.

**AIM** announced that the Massachusetts **Business Confidence Index** is on the rise for a third straight month after climbing 1.9 points to 58.1 in November. Read more [here](#).

The **Massachusetts unemployment rate** fell to **2.9%** in November, the first time it was below 3% since the turn of the century. This also marked the 5th consecutive month that the Commonwealth's unemployment rate has decreased. Read more [here](#).