



Making Moves in Massachusetts

August 2017

## Expanding in MA

**Freight Farms**, a **Boston**-based company that develops hydroponic farms in shipping containers, will double the size of its Boston headquarters to **10K SF**. Read more [here](#).

Craft brewery **Altruist Brewing Co.** will open a brewery and taproom in **Sturbridge** in the fall. Read more [here](#).

Vancouver-based athletic apparel retailer **Lululemon Athletica Inc.** and New York City-based venture-funded eyewear retailer **Warby Parker** plan to open retail locations in **Boston's Seaport District**. Read more [here](#).

**Summa America**, the American subsidiary of Belgium-based Summa nv, a vinyl cutting and imaging equipment manufacturer, chose **Beverly** for its headquarters and opened a **15,600 SF** Customer Experience Center in the town. Read more [here](#).

This fall, **WPI** will open a **6,400 SF** innovation and collaboration space in **Boston's Seaport District**. Read more [here](#).

Biotech startup **Rubius Therapeutics** will move within **Cambridge** to a new **12K SF** space. Read more [here](#).

Craft beer taproom and brewery **River Styx Brewery** opened in **Fitchburg**. Read more [here](#).

Outwear manufacturer and retailer **Canada Goose** announced plans to open a retail store in **Boston's** Prudential Center this fall. Read more [here](#).

## New Products & Funding

**Boston**-based marketing software startup **Jebbit** secured **\$6.8 million** to expand its data platform for enterprise companies. Read more [here](#).

**Bedford**-based gene editing startup, **Homology Medicines**, secured **\$83.5 million** to help push its technology closer to treat various rare diseases in human trials. Read more [here](#).

**Boston**-based software company **LogMeIn** acquired Israeli startup **Nanorep**, which makes self-service chatbots and virtual assistant software, for **\$45 million**, to expand into the artificial intelligence space. Read more [here](#).

The **Baker-Polito administration** awarded **\$30.5 million** in community development block grants to **58 communities across the Commonwealth**. Read more [here](#).

**Namogoo Technologies Ltd.**, an Israeli-based startup that focuses on detecting and blocking malware on e-commerce websites, secured **\$8 million** to open its U.S. headquarters in **Boston** and increase its domestic presence. Read more [here](#).

Marketing analytics startup **Evergage Inc.**, based in **Somerville**, secured **\$10 million** to increase its workforce and accelerate international growth. Read more [here](#).

**Buoy Health**, a **Boston**-based health startup that uses an intelligent algorithm backed by medical data to diagnose patients, secured **\$6.7 million** to add users to its self-diagnosing platform. Read more [here](#).

Within the next year, **Beverly**-based debt-relief company **DMB Financial** plans to double the size of its Beverly headquarters to **38K SF** and **hire around 100 employees**. Read more [here](#).

Brewing company **Backlash Beer Co.** began construction of its **7K SF** brewery in **Roxbury** and plans to open by November. Read more [here](#).

**American Well**, a **Boston**-based telehealth company that provides video communication platforms between patients and on-call physicians, therapists, and psychiatrists, will **expand with another floor** in the **Financial District** after nearly doubling its Boston employee count to 400 in the last year. Read more [here](#).

Contract brewer **Greater Good Imperial Brewing Co.** plans to open a **10K SF** brewery and taproom in **Worcester** early next year. Read more [here](#).

**CloudHealth Technologies Inc.**, a **Boston**-based startup that uses software to analyze data about a company's cloud usage and help optimize computing infrastructure, will move to an **80K SF** office space in Boston's Financial District. Read more [here](#).

For its first Massachusetts location, the **University of Southern California's** Information Science Institute leased **8K SF** in **Waltham**. Read more [here](#).

Regional supermarket chain **Wegmans** has begun hiring **550 employees** for its **134K SF** location in **Natick**. Read more [here](#).

**Tinkergarten**, a **Northampton**-based outdoor education startup, secured **\$5.4 million** to recruit new leaders and market the company. Read more [here](#).

**SnapApp**, a **Boston**-based marketing tech startup that provides an interactive content marketing platform, secured **\$10.2 million** to further invest in product development, expand its sales operation, and explore potential acquisitions of small companies. Read more [here](#).

**Somerville**-based startup **Altaeros Energies Inc.**, which makes industrial blimps called "aerostats" (affordable for the private sector), secured **\$7.5 million** for beta tests next year. Read more [here](#).

**Boston**-based baby products startup **Smilo** secured **\$3.25 million** to launch the brand. Read more [here](#).

**Go Therapeutics Inc.**, a **Cambridge**-based biotech company that develops antibodies to specifically target certain types of solid tumors, secured **\$5 million** to expedite the development of its follow-on programs and fuel the search for new tumor-specific target proteins. Read more [here](#).

**Rethink Robotics Inc.**, a **Boston**-based tech company which produces "smart collaborative robots", secured **\$18 million**, bringing the company's lifetime fundraising total to just under \$150 million. Read more [here](#).

## Ambassadors @ Work

### Celebrating Expanding Companies in MA

MassEcon just announced the **18 finalist companies** from across the Bay State for the **2017 Team Massachusetts Economic Impact Awards**. These companies will be presenting short "pitches" describing their job growth, facility investment, facility expansion, and community involvement to a panel of judges and business leaders at the Finalists Reception at Nutter McClennen & Fish LLP in Boston on September 13. Assistant Secretary for Business Growth, Mike Kennealy, will be the featured guest. Learn more [here](#).

### Massachusetts Office of Business Development's REDO Grant

The **Massachusetts Office of Business Development** is now accepting applications for **Regional Economic Development Organization (REDO) Grant**. REDO grants support regionally-based efforts that help existing businesses grow to scale and attract new business to the state. Apply for the grant [here](#).

### Governor Baker Traveling to Canada

Later this month, Governor **Charlie Baker** will be traveling to Prince Edward Island, Canada, along with the other New England governors, to discuss topics such as **trade and energy policy**.

### AIM Global Trade Award Nominations

**Associated Industries of Massachusetts (AIM)** is now accepting nomination forms for its **Global Trade Awards**. This year, AIM will be honoring up to four companies excelling in global business. Learn more and nominate a company [here](#).

### Choose Framingham and MetroWest for the Life Sciences

**Choose Framingham** will be hosting a conference on the Life Sciences industry in Framingham and the MetroWest region on **September 13**. Keynote speakers will include President & CEO of the Massachusetts Life Sciences Center, Travis McCready, and State Senator Karen Spilka; executives from Sanofi Genzyme, Boston Heart Diagnostics, and others. Read more [here](#).

### HUBweek 2017!

**HUBweek 2017** is quickly approaching and will take place **October 10-15**. There will be kick-off events throughout Boston, featuring 60+ shipping containers, dozens of art installations, four geodesic domes, and more. Learn more [here](#).

### 2018 Digital Health Lab Application

For the **2018 Digital Health Lab**, PULSE@MassChallenge is looking for startups that address a multitude of topics such as Administrative Burden, Food Insecurity, and Genomics. Learn more and apply [here](#).

### Logan International Airport Showcases Massachusetts Innovation

Renovations of **Logan International Airport Terminal E** are coming soon! The rapidly expanding airport will be undergoing renovations to its international terminal, including displays of art installations and Massachusetts innovators. Read more [here](#).



### Notes on the Economy

**MassBenchmarks** released the [Current Economic Index](#) stating that the Massachusetts real gross domestic product grew by 4% in the second quarter of 2017 amidst a general rebounding of the state economy in Q2.

The **Environmental Protection Agency** awarded **\$2.4 million** in grants to communities in **Western Massachusetts**. The funding will be used to assess and cleanup Brownfield sites in the region. Read more [here](#).

The **Associated Industries of Massachusetts (AIM)** Business Confidence Index (BCI) decreased last month by **0.3 points**, lowering it to **61.5**. The outlook remains optimistic though, as the index is **6.4 points higher** than it was a year ago. Learn more [here](#).

While 1,500 jobs were added to the private sector in Massachusetts in July, the **unemployment rate** in the Commonwealth has risen to **4.3% from 3.9% in April**. Contrary to this statistic, the following sectors experienced job gains: Education and Health Services; Financial Activities; Manufacturing; and Construction. Read more [here](#).

MassEcon  
101 Walnut Street  
Watertown, MA 02472  
Phone: (617) 924-4600  
[www.massecon.com](http://www.massecon.com)  
[twitter.com/MassEcon](https://twitter.com/MassEcon)

If you have information for our next newsletter, contact Annie O'Connell at 617.924.4600 x 13 or email [aoconnell@massecon.com](mailto:aoconnell@massecon.com).

Interested in MassEcon membership? Click [here](#)

The Massachusetts Alliance for Economic Development is a private, non-profit partnership of business and government dedicated to the economic growth of the Commonwealth.

