



Expanding in MA

New York-based pharmaceutical firm **Bristol-Myers Squibb** is planning a \$250M expansion at its **Devens** location this year. The new addition will provide biologics development and clinical trial manufacturing capabilities. The expansion will create approximately 350 jobs adding to the 400 currently employed. For full article click [here](#).

Waltham-based precision health care equipment company **ThermoFisher Scientific** finalized a \$13.6B acquisition of California based Life Technologies. This deal represents Thermo's largest acquisition since 2006. For full article click [here](#).

Cydan LLC, an accelerator for early-stage biotech companies developing drugs for rare and orphan diseases, launched in **Cambridge** with \$16M in financing from New Enterprise Associates, Pfizer Venture Investments and Alexandria Real Estate Equities Inc. Cydan will focus on diseases which affect fewer than 200,000 patients. For full article click [here](#).

Kadant, a **Westford** company that supplies technology-based systems for the pulp and paper industry, has acquired the Brazilian company Companhia Brasileira de Tecnologia Industrial for the equivalent of \$8M. The acquisition is part of strategy to expand into fast developing economies. For full article click [here](#).

UMass Lowell will be opening a new academic building on its south campus for the first time in 30 years. The \$40 million, Health and Social Sciences Building will be home to three of the university's majors including criminal justice and criminology, nursing and psychology. For full article click [here](#).

Hemarina, a biotechnology company based in **France**, is opening its first US location in **Boston** according to an announcement made by MassLife Sciences President and CEO Susan Windham-Bannister at the BIO 2013 conference. The company's new Boston office will operate as the corporate link for building North and South American partnerships. For full article click [here](#).

Ambassador A-List, New Products & Funding

The Mass Life Sciences Center has committed **\$9.35M** in capital grant funding for the life sciences. Among the recipients are **Boston Children's Hospital**, **Harvard Medical School** and three Greater Boston colleges. For article click [here](#).

Boston-based Facebook ad software firm **Nanigans** has raised **\$5.75M** in new equity funding led by investor Avalon Ventures. Nanigans provides an easy way to manage their ad buying on Facebook and has over 100 advertisers. For full article click [here](#).

Cambridge game development startup **Proletariat**, launched by five former members of Zynga Boston, has raised **\$2.25M** in equity funding. Based at the Intrepid Labs startup office near Kendall Square, Proletariat released its first game, Letter Rush, for iPhone and iPad in March. For full article click [here](#).

Lexington-based genetic research company **RainDance Technologies** closed **\$20M** in funding and has named Myriad Genetics Inc. as a new strategic equity partner. The funding will be used to expand their products as well as relocate their headquarters to a space nearly twice as large in **Billerica**. For full article click [here](#).

Software company **Pixability** which offers tools for marketing video content on YouTube raised **\$4.1M** in funding led by angel investor Barry Coffman. The **Cambridge** company's new funding allows them to shift from their initial focus of sending video cameras to businesses then editing videos shot by the business to focusing on marketing software. For full article click [here](#).

Gen9, a **Cambridge** synthetic biology company received **\$21M** in funding from Agilent. Gen9 will use the funding to continue its product development and expand its commercial focus for its synthetic biology business. For full article click [here](#).

Ambassadors @ Work

Welcoming New Companies to Massachusetts

On April 11, MassEcon held its **Fifth Annual Corporate Welcome Reception** to welcome [17 companies](#) into the Massachusetts economy. Thank you to **Genzyme** for hosting this event at their beautiful headquarters in Cambridge, and to **BioMed Realty Trust** for their support. You can review coverage from [Xconomy.com](#), [Boston.com](#) and [Facebook](#). Tune into our [YouTube channel](#) to hear to hear comments from executives from **Johnson & Johnson**, **MarketMeSuite**, **PayPal**, **Sequence Inc.**, and **CitySprout**.

Massachusetts as Bio Central

During the week of April 22, Massachusetts was out in force at the **BIO 2013** industry show in Chicago. State, regional, and local economic development officials joined Massachusetts companies including **Biogen Idec**, **EMD Serono**, **Genzyme**, **Shire**, and **Thermo Fisher** in sending a powerful message about doing business in the Commonwealth. BIO 2013 also saw the launch of the Massachusetts Life Science Center's **International Collaborative Industry Program** (ICIP), designed to advance R&D efforts with international partners for new products and processes intended for commercialization. The MLSC will partner with Victoria, Australia; the Wallonia region of Belgium; Quebec, Canada; and Alsace in France to award funding to support winning projects demonstrating innovative and collaborative research and development in Massachusetts and in the partnering regions.

Massachusetts Number One in Science and Tech

Massachusetts was named number one for the fifth time in the **Milken Institute State Technology and Science Index 2012**. The index tracks and evaluates every state's tech and science capabilities and their success at creating high-paying jobs. The institute looks at 79 unique indicators that are categorized into five major components: research and development inputs, risk capital and entrepreneurial infrastructure, human capital investment, technology and science work force, and technology concentration and dynamism. For full report click [here](#).

Massachusetts Named Most Competitive State for Business

In the Beacon Institute's **12th Annual Beacon Hill Institute's State Competitiveness Report**, Massachusetts was named first in the BHI measure of economic growth and income. Longstanding strengths in human resources, technology, and openness lifted the state from its third place ranking last year. For full report click [here](#).



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The Massachusetts Alliance for Economic Development is a private, non-profit partnership of business and government dedicated to the economic growth of the Commonwealth.

