

Massachusetts Faces a Fiscal and Economic Dilemma

- High business costs and other factors are discouraging job creation
- Weak job growth is not producing the tax revenues required for long-term economic growth

Weak Job Growth

- Massachusetts has the third highest business costs in the nation
- We are near the bottom of the 50 states in terms of job creation since the recession
- We have recovered fewer than half the 250,000 jobs lost during the recession
- We actually lost 1,600 jobs in April and May

Fiscal Struggles

- 42 states are experiencing cash surpluses
- Massachusetts is debating how much to dip into reserves
- We are increasingly dependent on volatile capital gains