

•
•
•

Setting the Table

Chelsea's
Economic
Development
Outreach
Model



•
•
•

Sector Strategy

What sectors of the economy are a good match?

- Airport-Related
- Downtown Boston Support Services
- Back Office
- Health Care
- Food

•
•
•

Anchor Projects Program

Where do we want major development to go?

- Parkway Plaza
- Chelsea Waterfront
- Everett Avenue Urban Renewal District

•
•
•

Revolving Loan Fund

Can we provide access to capital?

- Local loan pool
- MassDevelopment & other quasi-public supports

•
•
•

TIRE Business Program

Can we provide tax relief or other financial incentives?

- Economic Development Incentive Program
 - One-time, 5% state tax credit
 - Local property relief from 1-100%
 - 100% personal property tax relief

•
•
•

Business Call Program

How do we let the business community know that we are open for business?

- Meet individually with businesses
- Address Chamber of Commerce
- Network to reach other businesses, investors and developers
- Develop testimonials

•
•
•

CHELSEA BUSINESS AGENDA

- Sector Strategy
- Anchor Projects Program
- Revolving Loan Fund
- TIRE Business Program
- Business Call Program

•
•
•

STREAMLINED PERMITTING

- Reorganized inspectors under ISD
- Established Major Projects Review Team
- Reorganized ISD and DPW to report to Planning & Development
- Placed City staff on land use boards

