



Making Moves in Massachusetts

September 2016

Expanding in MA

North Carolina tech giant **Red Hat** secured a **45K SF** office in **Boston's Fort Point neighborhood**. This office is the company's first major presence in Boston. Read more [here](#).

Thermo Fisher, the world's largest maker of scientific equipment, recently opened a new, energy efficient, **286K SF** headquarters in **Waltham**. Read more [here](#).

After an approved **\$45 million** in funding, **Massport** will begin construction on improvements to **Terminal B at Boston's Logan Airport**. The project will include the construction of an additional **75K SF** and the renovation of approximately 70K SF. Read more [here](#).

Chinese biotech company, **Vcabio**, opened its first U.S. subsidiaries in **Natick**. The company has a **15,504 SF** office and lab space that houses **20 employees**, and has plans to expand. Read more [here](#).

The **Worcester Business Development Corporation** has been selected to redevelop 44 acres of land in **Worcester** into a **500K SF** biotechnology facility that could create up to **500 jobs**. Read more [here](#).

San Francisco-based **Philz Coffee** acquired **\$45 million** to fuel its move to **Boston** this year. Read more [here](#).

Edens, a South Carolina-based retail developer, is currently re-developing a **1 Million SF** shopping center in **Dorchester's South Bay Center**. Read more [here](#).

New Products & Funding

French drug company **Sanofi**, and **Verily**, the biotech arm of Google parent company Alphabet, back **Cambridge-based start-up Onduo** with **\$500 million** to combat diabetes. Read more [here](#).

Somerville-based 3-D printing company **Formlabs** secured **\$35 million** from the **Foundry Group** and **Autodesk** that will be used to bring new products to market, grow the company worldwide, and **add 100 employees**. Read more [here](#).

AvroBio in **Cambridge** secured **\$25 million** to help the company move quickly through the early stage of clinical trials for gene therapy treatments for Fabry disease and acute myeloid leukemia. Read more [here](#).

FRX Polymers, Inc., a **Chelmsford-based** fireproof plastics company, secured **\$22 million** in funding to expand into Asia. Read more [here](#).

UMass secured **\$5 million** from the state for computer equipment to power its data science and cybersecurity initiatives in **Springfield** and **Amherst**. Read more [here](#).

Cambridge-based startup Sidekicks, that aims to improve communications with children on the autism spectrum, secured **\$7.1 million**. Read more [here](#).

Dynamic Research Corp, in **Andover**, contracted by the **U.S. Department of Homeland Security** to provide cyber security

The **Cystic Fibrosis Foundation**, one of the few nonprofit research laboratories in the U.S., is moving into a new **20,400 SF** research laboratory in **Lexington**. This space is triple the size of its location in Bedford. Read more [here](#).

Moderna Therapeutics, a biotech firm based in Cambridge, plans to open a new manufacturing site in **Norwood**. The facility will be **200K SF** and create **100 new jobs**. Read more [here](#).

Eataly, the Italian marketplace, will open at The Shops at Prudential Center in **Boston** later this year. The company plans to hire **600 new employees** in the coming weeks. Read more [here](#).

Worcester-based **Curtis Industries** secured a **53K SF** building in **West Boylston**. The company will invest **\$8 million** in a built-to-suit **110K SF** addition. Read more [here](#).

monitoring tools and services. They will split **\$6 billion** in funding with 17 other companies. Read more [here](#).

MIT secured a **\$7.5 million** grant from **GE** for research and development of energy initiatives including solar energy, energy storage, and electric power. Read more [here](#).

Applause, a **Framingham**-based software company that helps firms test and analyze mobile apps, secured **\$35 million** that will be used to expand its digital testing services capabilities, invest in growing its digital usability feedback services, and help to focus on launching its digital research services. Read more [here](#).

BitSight, a **Cambridge** cybersecurity startup, secured **\$40 million** in funding. Read more [here](#).

Podium Data, a big data startup based in **Lowell**, secured **\$9.5 million** to invest in sales, marketing and product development. Read more [here](#).

Ambassadors @ Work

Celebrating Expanding Companies in MA

Eighteen companies from across the Bay State were selected as finalists for the [2016 Team Massachusetts Economic Impact Awards](#) and presented short "pitches" describing their job growth, facility investment, facility expansion, and community involvement to a panel of judges and business leaders at the Finalists Reception at Nutter McClennen & Fish LLP in Boston. View photos from the Finalists Reception [here](#). Today, the [Gold, Silver, and Bronze winners](#) were announced and will receive their awards at the Economic Impact Awards Luncheon on November 22. Find out how you can become an Economic Impact Awards sponsor [here](#).

AIM Global Trade Symposium

Join Governor Baker and global executives, diplomats, academics and state leaders from across the Commonwealth to hear about international business trends, forecasts and opportunities at the **AIM Global Trade Symposium** on October 6 at the Gillette Stadium Putnam Club. A panel discussion will cover seizing opportunities, overcoming challenges, and succeeding in a rapidly changing global business world and awards will be presented to three AIM 2016 Global Trade Award winners. Learn more [here](#).

Forbes 30 Under 30

Join **Mass TLC** and **Forbes** for the biggest summit in Forbes' history: the [30 Under 30](#) Summit in Boston. From October 16-19, five interconnected summits highlighting innovation in Science and Technology, Finance and Investing, Media and Creativity, and Policy and Social Good will have over 5,000 current and future leaders in attendance. The summit will commence with the U30 Music Festival and culminate with the Taste of Boston Food Festival. Learn more [here](#).

East Coast Industry Forum Focusing on German and American Businesses

The **German American Chamber of Commerce** will be hosting a [half-day conference on October 27](#) at Northeastern University focusing on a wide range of issues affecting companies doing business in the U.S. and in a transatlantic context. This conference, which includes keynote speeches and a panel discussion, targets German and American businesses located throughout the Northeast. Learn more [here](#).

Mass TLC: Software Development Conference & Career Fair

Join **Mass TLC** for the [Software Development Conference: Data, Development & Drive](#) on October 6. Learn from some of the most innovative designers, developers, product and process people in the country during this half-day event. The conference will feature tracks for managers and hackers as well as inspirational keynotes. Mass TLC will also be hosting a [Career Fair](#) on October 6, after the conference. Some of the leading tech companies in Massachusetts will be accepting resumes. Learn more about both events [here](#).

Conference on Urban Renewal: From Ingredients to the Final Product

MEDC is hosting a [conference in Gardner](#) on October 28 from 9 a.m. to 1:30 p.m. on the topic of urban renewal. Join panelists in discussions on the history and nuts and bolts of urban renewal, as well as implementations of urban renewal plans and case studies on success stories. Learn more [here](#).

Notes on the Economy

The **Massachusetts Executive Office of Labor and Workforce Development** reported the **unemployment rate** dropped to **3.9%**, the lowest unemployment rate it has seen since August of 2001. Read more [here](#).

The **Massachusetts Clean Energy Center** is now offering more funding for **clean energy startups** in its Catalyst Program. The bi-annual grant recently increased from \$40,000 to **\$65,000 each**. Read more [here](#).

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The Massachusetts Alliance for Economic Development is a private, non-profit partnership of business and government dedicated to the economic growth of the Commonwealth.

