



Making Moves in Massachusetts

August 2015

Expanding in MA

Advanced Cable Ties, a manufacturer of cable ties and wiring accessories, will build a **42,300 SF** addition for manufacturing, warehouse, and office use to its facility in **Gardner**. The company expects the project to **create 60 jobs** and support 77 construction jobs. Read more [here](#).

The **Boston Public Market** recently celebrated its grand opening in **Boston**. As a year-round market with **38 vendors** from New England, housed in **30K SF**, it's the first of its kind. Read more [here](#).

Members enrolled in **NaviCare**, part of **Worcester**-based **Fallon**, now have access to **Baycare Health Partners**, an organization expanding to serve five **Baystate Health hospitals** and **more than 200 medical practices in western Massachusetts**. Read more [here](#).

After celebrating its 60th anniversary, **Webco Chemical Corp.** plans to add **42,984 SF** to its Dudley location in **Boston** to accommodate **11 new jobs**. Read more [here](#).

Waltham-based oncology biotech **Tesaro** is **looking to expand**, hoping for approval of its first drug that will prevent chemotherapy-induced nausea, as well as **adding 100 jobs** by the end of the year. Read more [here](#).

Datadog, a cloud software company, leased a **12K SF** office in **Boston's** Downtown Crossing, with plans to hire **95 new employees**. Read more [here](#).

Newton-based security software company **CyberArk**, which prevents data breaches,

New Products & Funding

Editas Medicine, a **Cambridge**-based startup aimed at targeting disease-causing genes, secured the second largest venture capital round in Massachusetts, at **\$120 million**. Read more [here](#).

Based in **Marlborough**, biotech company **Ocata Therapeutics**, secured **\$10 million** to be used toward commercialization of a drug to treat macular degeneration. Read more [here](#).

InfoBionic in **Lowell** secured **\$8 million** which will be used to finish product development and commercialization of its cardiac device. Read more [here](#).

Just a year after launching, running apparel company, **Tracksmith**, based in **Wellesley**, secured **\$4.1 million**. The company intends to increase its community presence through run clubs and pop-ups. Also, the company will **add five employees** to its existing team of seven. Read more [here](#).

Cambridge-based innovative video software startup, **Smartvid.io Inc.**, aimed toward developing industrial video and photo, secured **\$3.4 million** and gained support from major building contractors such as Suffolk Construction. Read more [here](#).

The state of **Massachusetts** granted **\$1.5 million** to ensure digital literacy in **public schools**, emphasizing the value of computer science skills in education. Read more [here](#).

The **City of Boston** received a **\$50,000** award from the Small Business Administration which will allow for a **streamlined licensing and**

recently **acquired Cybertinel Ltd.**, an Israeli-based company. CyberArk **employs 415** with just under half of that in the U.S. (with most of the U.S. employees in Newton). The company also has offices in England, France, Germany, and Singapore. Read more [here](#).

San Francisco-based residential solar company **Sunrun** will open an additional office in **Marlborough**, bringing over **100 jobs**, doubling its local workforce in Massachusetts. Read more [here](#).

New wealth management firm **Summit Trail Advisors**, is setting up an outpost in **Boston's** Financial District and plans to hire more advisers. Read more [here](#).

Web design firm **iMarc** and its 25 employees are moving from Newburyport to **Amesbury** and **tripling its office space** into a **9,000 SF** office, with room to hire up to **15 more employees**. Read more [here](#).

permitting process for entrepreneurs starting new businesses in Boston. Read more [here](#).

Rift.io, a software startup based out of **Burlington**, secured **\$16 million** which will be used for developing an "open source network virtualization platform." Read more [here](#).

VBI Vaccines headquartered in **Cambridge**, secured **\$6.29 million** to help develop a hepatitis C vaccine. The company also has a regional office Ottawa, Canada. Read more [here](#).

UMass-Lowell received grants of **over \$1 million** to support robotics research to help those with mobility issues, improve emergency personnel responses, and enhance robotics performance in mobile manufacturing facilities. Read more [here](#).

Ambassadors @ Work

Mass It's All Here Features Economic Impact Awards Finalists

Mass It's All Here highlighted the 21 companies, chosen from different regions around the Commonwealth as this year's MassEcon Economic Impact Awards finalists, in its recent [blog](#). These companies represent job and facility expansion, along with financial investment, in industries ranging from food/beverage and software to manufacturing and life sciences. If you're interested in sponsoring the Economic Impact Awards event and attending the Finalists Reception, click [here](#).

MassChallenge's First Innovation Center Will Call Newton Home

Newton-Needham Chamber of Commerce announced **MassChallenge's** first innovation center expansion project in Massachusetts, outside of Boston's Innovation District, will be located in the Newton Corner area of Newton. Read more [here](#).

New Maps Illustrate Activity at Boston's Logan Airport

Massport recently revealed new maps to show **increased activity at Logan Airport**, both in domestic and international non-stop flights. These maps also highlight low-cost carriers. View all of the maps [here](#). Direct flights to Logan are credited with boosting international travel to Boston. Read more [here](#).

Notes on the Economy

The growth of the **Massachusetts economy continues to outpace the overall U.S. economy**, with a higher GDP and lower unemployment rate. Read more [here](#). In related news, confidence among Massachusetts businesses in July reached its highest level since March, at 59.2, in response to the expanding U.S. economy. Although the recovery of the "post-Great Recession" period has been slow, the AIM Business Confidence Index reflects an optimistic future of a "long-term trend of improvement." Read more [here](#).

Governor Charlie Baker reinstated the **Seaport Economic Council**, hoping to revitalize the maritime economy of coastal communities in Massachusetts with economic development initiatives such as coastal infrastructure projects and maritime innovation. Read more [here](#).

Economic crises have received a lot of attention recently, but this *New York Times* [article](#) says, "the signs pointing to an equity crisis were there for all to see" - from the stock market and credit bubbles in China, to the strength of the dollar relative to emerging markets, and a halt to global earnings growth. Nevertheless, another *New York Times* [article](#) sheds light onto the "upside of a downturn", as seen in Silicon Valley following an economic crisis.