



Ambassadors Update

October 2012

Expanding in MA

Data management firm, **Actifio**, moved from 14,000 SF to a new 50,000 SF headquarters in **Waltham**. Executives claim that the firm is the "fastest-growing enterprise storage company ever" and plan to increase their headcount in the Waltham office from **70** to **200** employees by mid 2014. Click [here](#) to read more.

ARGO Medical Technologies, an Israeli based-medical device firm, announced the official opening of its US headquarter in **Marlborough**. The company expects to create **40** new jobs as a result of the move. Click [here](#) to read more.

Medical Information Technologies, one of the state's fastest growing companies, recently acquired a 26 acre industrial property in **Foxborough** for **\$9.9M**. The property will be used to build a state-of-the-art conference center that will house approximately **500** full time employees. Click [here](#) to read more.

UMass Lowell celebrated the opening of its 84,000 SF Emerging Technology and Innovation Center. The **\$80M** center will be home to cutting edge research in nanotechnology, molecular biology, plastic engineering and optics. Click [here](#) to read more.

NxStage Medical, the medical products company focused on renal care, celebrated the opening of its new 137,000 SF headquarters in Lawrence. The building will house NxStage's **300** employees and it is expected to accommodate the company's future growth. Click [here](#) to read more.

Ambassador A-List, New Products & Funding

Bedford-based **IWalk** has secured a **\$17M** class D round of funding to further develop its "personal bionics" products which aim at helping people with ambulatory limitations to recover abilities. Click [here](#) to read more.

Attivio, a **Newton**-based "big data" company founded five years ago, has raised **\$34M** in funding that will be used to hire 60 employees, accelerate research and development and bring its products to new global markets. Click [here](#) to learn more.

Invivo, a **Cambridge**-based firm, secured a **\$2M** loan from MassDevelopment's Emerging Technology Fund to help commercialize its groundbreaking technologies that help with the treatment of spinal cord injuries and other neurotrauma conditions. Click [here](#) to learn more.

Perfect Mobile, a **Woburn**-based mobile app testing firm, has raised **\$15M** in a third round of funding. With the new funding, the company which employs 75 people in MA, aim to increase its employees headcount by 50%. Click [here](#) to learn more.

Predilytics, a **Concord**-based health data analytics start up has raised **\$6M** in a Series A round of funding. The company plans to use the fund to expand product offerings and grow operations with a focus on analytics, information technology, application development and account management. Click [here](#) to learn more.

Ambassadors @ Work



From Oct 22-26, **Massachusetts** celebrated **Innovation Week**, a week-long event that assembled technology and marketing forums that showcased the unique opportunities that make Massachusetts an innovation

hotspot. Participants from around the world came together to exchange ideas about technology, healthcare, entrepreneurship, start-ups, marketing, big data, and more. The week included the selection of winners from the **MassChallenge** competition, the world's largest start-up accelerator and the first to support high impact, early-stage entrepreneurs with no strings attached. Kudos to the [MassAction unCommittee](#) for this initiative! Click [here](#) to learn more about Innovation Week.

Accurounds, the Avon-based precision manufacturing company, was the site of the launch of [Staying Power II](#), *A Report Card on Manufacturing in Massachusetts 2012*. The launch was keynoted by Governor Patrick and included the announcement of [Ampitup!](#), a marketing campaign whose goal is to encourage young workers to consider advanced manufacturing careers.



The winners of the [Ninth Annual Team Massachusetts Economic Impact Awards](#) were announced this month and included nineteen growth companies from all sections of Massachusetts that have expanded in jobs, investment and facilities. Governor Patrick and over 400 from across the state will assemble to help honor these companies at a luncheon on November 20th. Join us at this event!

Manufacturing in New England can be as Affordable as the South

A recent report published by Deloitte and conducted for the New England Council shows that manufacturing in parts of New England can be as inexpensive as the South. The report draws attention to the relatively affordable areas of: Pioneer Valley, Downeast in Southern Maine, and the Blackstone Valley where Connecticut, Rhode Island and Massachusetts connect. The report also argues that running a manufacturing plant closer to home leads to productivity gains and supply chain efficiencies that can overcome disadvantages currently faced by New England. Click [here](#) to read more.

Massachusetts Benefits from the App Boom

A recent study shows that Massachusetts is experiencing a "wave of technology-driven economic development". The report, conducted on behalf of the CTIA-Wireless Association, states that app development has created 21,400 positions for Massachusetts workers who earn a total of \$1 billion a year. The study also states that 8,800 spillover jobs are created as a result of goods and services provided to app developers. Click [here](#) to read more.

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