

March 2010

If you are having trouble viewing this email, please [click here](#).

Ambassadors Update



Expanding in Massachusetts

[Sign up](#)

[Forward to a friend](#)

[Unsubscribe](#)

[Web version](#)

[massecon.com](#)

Backupify Inc., a 2-year-old back up data software developer, is moving to **Boston** from its Kentucky location. Founder Robert May stated that he knew the company needed to leave Kentucky to grow. "I can hire 10 good programmers [in Kentucky], but I don't know if I can hire 50," May said. Click [here](#) to read more.

Metal Oxygen Separation Technologies, Inc. (MOxST), a zero-environmental-emissions technology developer, secured a three year lease at its new **Natick** location. The **10,639SF** headquarters facility will provide MOxST with greater flexibility as the firm grows. Click [here](#) to read more.

Fall River food company, **Blount Fine Foods**, announced it will construct a **65,000SF** addition for the manufacturing of refrigerated products. The food manufacturer plans to double the size of its plant and hire up to 100 new employees. Click [here](#) to read more.

Biocius Life Sciences Inc. is moving its corporate headquarters from Woburn to **Wakefield**. The move from 10,000SF to over **22,000SF** will expand the company's manufacturing capacity and increase research screening capabilities by 50 percent. Click [here](#) to read more.

Maynard-based **Earthwatch Institute**, an environmental nonprofit that funds research expeditions, is moving its world headquarters to a **15,000SF** site in **Allston**. The nonprofit will be leasing the site from Harvard University. Click [here](#) to read more.

Ambassador A-List, New Products & Funding

Governor Deval Patrick pledged **\$25M** to ensure construction launch of the **High Performance Computing Center** in **Holyoke** this fall. The state contribution adds to the already **\$40M** in funds contributed by a consortium of universities and industry private sector companies. The computing center will make Holyoke a focus of technology and research, an area Patrick has tagged as the Holyoke Innovation District. Click [here](#) to read more.

Dedham-based software maker **Reflexis Systems Inc.** recently closed a **\$6M** round of financing. In addition, Reflexis announced it was releasing a mobile-workforce product to enable companies to address budgeting-, forecasting- and scheduling-related activities. Click [here](#) to read more.

Andover-based developer of live-organ transplant technologies, **Transmedics Inc.**, recently closed a **\$35.4M** financing round. The company's primary product is a mobile organ-care system designed to maintain organs in a functioning state outside of the body prior to a transplant. Click [here](#) to read more.

Biotechnology company **Qteros Inc.** and **UMass Amherst** announced that the U.S. Patent and Trademark Office has issued them a patent describing the creation of products, including biofuels, through the fermentation of biomass by a naturally-occurring anaerobic microorganism. Click [here](#) to read more.



Ambassadors @ Work

On March 23, MassEcon and its Ambassador network gathered at **Genzyme** Headquarters to welcome eleven new companies to the state, both startups and established firms. The honored companies included **Biocell Center Corp.**, **Biocius**, **Edimer Pharmaceuticals**, **Ginkgo BioWorks**, **FloDesign**, **Icelandair**, **NeoStem**, **Nexage**, **Suntron**, **Synageva BioPharma Corp.**, and **The MENTOR Network**. The new companies, in addition to meeting state and industry leaders, were recognized as key contributors to economic growth. Click [here](#) to read more, or [here](#) to view pictures from the event.

The New England Venture Capital Association (NEVCA) has helped organize a series of Open Houses to highlight the innovative businesses in Massachusetts in support of the **Start here** initiative. Click [here](#) for open house details.

The Berkshire Challenge is connecting local designers with flagship stationery company **Crane & Co.**, through a contest vying for a role in Crane & Co.'s freelance design team. Click [here](#) to learn more.



Mentoring Massachusetts Startups

Technology super power **IBM** recently launched a business plan in which the company will look to partner with five Boston-area technology companies with less than \$1 million in revenue. The companies involved will be part of the "Smartcamp" program. IBM will provide mentors from both inside and outside the company to help the startup grow. Applications to participate in the program opened this month and the five participants will be announced on June 3rd. Click [here](#) to read more.

Massachusetts Students Ace National Report Card

For the third year in a row, Massachusetts students ranked at the top of the **National Assessment of Educational Progress** reading exam. Fourth graders ranked first, while eighth graders tied for first on "the Nation's Report Card," which is the only nationally representative assessment of student achievement in core subjects. Click [here](#) to read more.

AGC of Massachusetts

THE ASSOCIATION OF COMMERCIAL & PROFESSIONAL COLLEGES

Massachusetts
It's all here.®

[click here to become a sponsor](#)

MassEcon
892 Worcester Street
Wellesley, MA 02482
Phone: (781) 489-6262
Fax: (781) 489-6263
www.massecon.com

If you have information for this newsletter, contact Rob Anderson at 781.489.6262 or randerson@massecon.com

The Massachusetts Alliance for Economic Development is a private, non-profit partnership of business and government dedicated to the economic growth of the Commonwealth.