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Expanding in Massachusetts

Mathworks of Natick celebrated in early June the groundbreaking of an expansion expected to **add 600 jobs** to the firm's Route 9 headquarters. The company recently purchased the third building in its Apple Hill Drive complex for **\$30.8M**. A build-out of the **166,000SF** space, in addition to the creation of an underground parking garage, will round out the investment at **\$100M**. Click [here](#) to read more.

The University of Massachusetts broke ground on the construction of a planned **\$70M, 84,000SF** technology center in **Lowell**. The center will consist of laboratory and office space dedicated to research and development of products in nanotechnology, plastics, biotechnology, and electro-optics fields. Click [here](#) to read more.

eClinical Works, purchased a vacant **100,000SF** building at 2 Technology Dr. in **Westborough** for **\$4.6M**. eClinical plans to renovate the space and hire an **additional 200 employees** by the first quarter of 2011. Click [here](#) to read more.

The construction of the **\$110M, 148,000SF Springfield Data Center** has officially begun. State officials say the facility is expected to create **70 full-time jobs** and **200 construction jobs** during the 2 year construction phase. Click [here](#) to read more.

IBM Corp. opened the largest software development lab in North America on June 16th. The laboratory campus, located in **Littleton** and **Westford**, will house **3,400 software development workers**. Click [here](#) to read more.

Yarmouth Venture Group, an investment and advisory firm in White Plains, N.Y., has **opened its second office** on Cedar Hill Street in **Marlborough**. The firm, established in 1999, helps guide talented business managers into ownership within the Micro Market. Click [here](#) to read more.

Ambassador A-List, New Products & Funding

BioScale Inc., a **Cambridge**-based biological analytics firm, raised **\$25M** in funding led by Morningside Venture. BioScale plans to use the financing to grow the manufacturing and commercial sales operations of its ViBE protein analytics. Click [here](#) to read more.

Boston-Power Inc., a lithium ion battery company out of **Westborough**, recently raised **\$60M** which will help the company grow its operation in Massachusetts. Boston-Power also plans to build a factory in either Europe or China. The company currently employs **510 employees**, but plans on doubling its staff in the next two to three years. Click [here](#) to read more.

Pharmaceutical giant **Bristol-Myers Squibb Co.** with major operations in **Devens**, recently partnered with clinical development service providers **Icon** of **Dublin**, Ireland and **Parexel** of **Waltham**. The partnership will enable Bristol-Myers to become more efficient in clinical development research and production. Click [here](#) to read more.

The Massachusetts Life Sciences Center will distribute **\$2.48M** in loans to four early-stage life sciences companies. This **Accelerator Program** is designed to help companies advance their technologies. The program will distribute the money to **Duxbury**-based **Aura Medsystems**, **Burlington**-based **Avaxia Biologics**, **Woburn**-based **Connective Orthopedics**, and **Medford**-based **4s3 Bioscience**. Click [here](#) to read more.

Giant data networking company **Cisco Systems** announced that Massachusetts has become the **headquarters of its new mobile Internet technology group**. Cisco now has more than **2,000 workers** in Massachusetts, and John Chambers, Chief Executive, announced the company wants more. Click [here](#) to read more.

Ambassadors @ Work

In early June **MassEcon**, along with partners from **MassDevelopment**, the **SouthCoast Development Partnership**, **Team New England**, **EDC of Western Massachusetts** and **Western Massachusetts Electric Company**, attended the **Medical Design and Manufacturing (MD&M) East Conference** in New York. The conference brought together companies at the Team New England pavilion, including **Hoppe Tool**, **Peerless Precision**, **Mitchell Machine**, **BIT Analytical Instruments**, and **Pittsfield Plastics**.

On June 10, as part of the *ReadyMass* initiative, MassEcon hosted an ***Innovate here: Medical Device Industry in Massachusetts*** reception at the Royalton Hotel for site location consultants in the New York metro area. Tom Sommer, President of the **Massachusetts Medical Device Industry Council (MassMEDIC)**, was the featured speaker at the reception, highlighting competitive advantages of Massachusetts for medical device companies. Consultants from **KPMG**, **Ernst & Young**, **Cushman and Wakefield of New Jersey Incentives Group**, and **WDG Consulting** attended the reception, as well as officials from **Pfizer** and **Qserve**.

On June 16th, **The Massachusetts Office of International Trade and Investment (MOITI)** held an open house at its headquarters at the Boston Fish Pier. MOITI showcased its new space as well as its services marketing Massachusetts business internationally.



Celebrating Innovation in Massachusetts

Massachusetts celebrated **New England Innovation Month** in June through a series of programs and events, showcasing collaboration and encouraging new intellectual capital. Among the many events were: **Angel Boot Camp**, where investors and entrepreneurs shared their experiences; **Eurekafest**, a multi-day celebration inspiring youth in creative problem solving; the **Momentum Summit**, a discussion of how start-ups can turn a brilliant idea into a big business; and the **Venture Café Office Hours**, drop in hours hosted by the **NEVCA** where the start-up community could chat about projects. Click [here](#) to read more.

Massachusetts Companies Help in the Gulf

Several Massachusetts companies have set up operations in the Gulf of Mexico, helping to deal with the massive oil spill. **iRobot Corp.** of **Bedford** has researchers from the University of Southern Mississippi and the University of Washington using its Seaglider Unmanned Underwater Vehicle to collect data about oil. **Smith Marine**, a company in **Marblehead**, is providing support for shoreline maintenance, while **Trident Environmental Group** from **Marlborough** is lending its environmental emergency expertise. **Norwell-based Clean Harbors Inc.** has also been contracted to help remove and contain the oil. Click [here](#) to read more.

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