



MassEcon

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Ambassador A-List New Products & Funding

Expanding in Massachusetts

The U.S. Air Force has awarded a **\$521 million** contract to **Raytheon** to provide several types of air-to-air missiles. Under the terms of the contract, the **Waltham** defense contractor will produce 105 advanced, medium-range air-to-air missiles as well as 72 captive air training missiles, along with test kits, upgrades and support services to the Air Force.

Devens-based **American Superconductor Corp.** has received an order from the international renewable energy company, Acciona Energy, worth more than **\$10 million** to manufacture wind turbine equipment for Spain. AMSC will provide its Dynamic Ride Through equipment to allow wind turbines to be connected to the grid. The AMSC equipment will enable wind turbines to continue operating smoothly by "riding through" disturbances on power grids. Spain has the world's third-largest wind power market with more than 16,000 megawatts of wind power already installed.

Massachusetts will receive **\$25 million** in federal stimulus money for testing wind turbine blades up to nearly 300 feet long at a facility to be built in **Charlestown**. The center is expected to create about **250 construction jobs** and eventually employ about **10 people** to run the facility, which will test blades for pressure and fatigue by using hydraulics and sensors.

Framingham-based **Interlace Medical** has raised over **\$20 million** in venture financing. With the money, the medical device company will commercialize a device used to treat a fibroid condition that affects over 10 million women in the United States.

Lithium ion battery maker **Boston-Power Inc.** has announced it is building its first U.S. battery manufacturing facility in **Auburn**, a move that is expected to create **600 jobs** when completed. The federal stimulus act set aside nearly \$2 billion for advance battery manufacturing facilities, and Boston Power has applied for a **\$100 million grant** for the Auburn facilities. The state may contribute about **\$9 million**, contingent on federal funding. The **450,000 SF** facility will produce both its Sonata batteries for portable electronic devices as well as advance its push into the electric vehicle market.

Data storage giant **EMC Corp.** in Hopkinton has established a new research center in Cambridge, and has become a sponsor of the MIT Media Lab at the Massachusetts Institute of Technology. The company announced today it will establish EMC Research Cambridge, which will **employ 11 people** and coordinate efforts with company facilities in China and Santa Clara, California.

The Home Depot Corp. has chosen the Campanelli Business Park in **Westfield** to locate a **\$25 million, 657,000 SF** distribution center. The new center will serve between 125 and 150 Home Depot stores in the Northeast.

State and academic officials gathered in **Holyoke** in June to sign a letter of intent to develop a plan for the **Holyoke High-Performance Computing Center (HPCC)** with industry executives from Accenture, EMC and Cisco. The collaboration aims to establish Massachusetts as a leader in the application and development of the next generation of computing technologies, ones that could lead to new ways of treating cancer and efficiently managing a "smart" electricity grid.

Ambassadors @ Work

MassEcon held its first MA Ambassadors Corporate Welcome Series reception at the UMass Club on June 10. **Greg Bialecki**, the Commonwealth's Secretary of Housing and Economic Development welcomed seven new companies to the Commonwealth. Those companies were: **Kadient**, **Brookfield Renewable Power**, **RainDance Technology**, **Xenith**,

LLC, CelticCare Health Plan of MA, Soadco-Klockner North America and Progenika, Inc. Ambassadors from IBM, Genzyme, and Boston Centerless were on hand to greet these companies.

The **Western Massachusetts Electric Company**, a unit of Northeast Utilities, recently sponsored the **Economic Development Council of Western Massachusetts** on a trade mission to **The Netherlands** to recruit alternative energy and life science companies interested in a U.S. presence.

The Boston Redevelopment Authority, the **Massachusetts Office of International Trade and Investment** and **BioMed Realty Trust** recently held **Boston & Barcelona Collaboration for Innovation**, an event welcoming corporate leaders in the areas of life sciences, pharmaceuticals, financial services, retail and real estate from Barcelona to Boston.

Mass Innovation Blog

Secretary Greg Bialecki of the Executive Office of Housing and Economic Development has launched a blog to discuss innovation in Massachusetts. Secretary Bialecki posted on the blog that “we strongly believe that the Commonwealth must have a deliberate innovation agenda as a core element of our economic development strategy.” To join the discussion [Click here](#).

MassChallenge

A Venture Funds Competition has been launched to enable entrepreneurs to initiate new businesses in the state of Massachusetts. New innovations are at risk during the current economic downturn, so this \$25M competition will raise funds for innovators in various fields including healthcare and life sciences, IT, software and gaming, clean technology and energy, and social development and non-profit. The MassChallenge has received \$100,000 planning grant from the Massachusetts Technology Collaborative John Adams Innovation Institute. Governor Deval Patrick recently announced his support for this competition.

If you have information for this newsletter, contact Joey Giovino at 781.489.6262 or jgiovino@massecon.com



892 Worcester Street . Wellesley, MA 02482 . 781.489.6262 . 781.489.6263 (fax) . www.massecon.com

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