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Massachusetts Alliance for Economic Development

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Ambassador A-List New Products & Funding

Acton-based Passport Systems Inc. has won a **\$9.8 million** contract for a nuclear detection system with the U.S. Navy. The project, which is expected to be completed by March 2009, calls for **Passport Systems** to help the U.S. Navy develop nuclear resonance fluorescence imaging capabilities, according to the U.S. Department of Defense.

Newton-based UPC Wind has secured equity financing totaling **\$44 million** for its **Mars Hill Wind Farm**. Proceeds were funded by **J.P. Morgan Capital Corporation** and **WFC Holdings Corporation**. The **Mars Hill Wind Farm** began construction in the first quarter of 2006 and achieved full commercial operations on March 26. Mars Hill supplies approximately 42 megawatts of clean wind-generated power.

Raytheon Co. won a **\$184.9 million** contract from the U.S. Navy for four Aegis defensive weapons systems. The work is slated to be performed primarily in Andover and be completed by April 2010.

Syndax, a local startup focused on developing new cancer treatments, has received **\$40 million** in first-round venture funding. The **Waltham-based Syndax** will use the funding to develop a clinical pipeline.

Expanding in Massachusetts

Syntonix Pharmaceuticals Inc. renewed its lease of **25,200 square feet** for their corporate headquarters in Lexington. **Syntonix** is a wholly owned subsidiary of **Biogen Idec**, which is a biopharmaceutical company focused on developing drugs to treat chronic diseases.

Microsoft, the Redmond, Washington-based software giant, will lease **45,000 square feet** of space in One Memorial Drive, **Cambridge**; a high-rise along the Charles River near MIT. To fill its new Cambridge office, which is large enough for **150 engineers and researchers**, Microsoft will move **90 workers** from a software firm it acquired in Boston. Microsoft plans to hire another **30 engineers**, with possibly more to follow.

Evergreen Solar Inc. unveiled plans to build a **\$150 million** solar-panel manufacturing plant in **Westborough**. The expansion of **Marlborough-based Evergreen's** business is expected to create **350 to 375 jobs** in the Bay State. **Evergreen** also announced a partnership with **NSTAR** that calls for the Massachusetts-based utility to provide solar energy information to its customers and to provide **Evergreen** with commercial and residential customer leads.

Ambassadors @ Work

Team New England had a successful showing at the **CoreNet Global Summit** with members of the **Massachusetts Business Resource Team** marketing the assets of the Commonwealth. The 2007 spring conference, which was held in **Denver**, attracted real estate decision-makers and location advisors from around the country. Team New England's representatives hosted a VIP Reception with over 30 attendees, with Massachusetts Undersecretary of Business Development, Bob Coughlin welcoming the group. Attendees included corporate real estate directors from **Siemens Real**

Estate, Tektronix, Genworth Financial, GTECH Corporation, and Coca-Cola Enterprises. The Summit also featured the **Bristol-Myers Squibb** project in Massachusetts, which won the Major Projects/Deals award, and **Devens**, a finalist for the Leadership & Innovation award.

Also on the trade show front, the **Regional Technology Corporation of Springfield** sent staff to **Interphex 2007** in New York City, as part of its initiative to strengthen and showcase life science capabilities in the Springfield area. The show highlights the current and up-coming equipment, technologies, strategies, suppliers, and partners in the rapidly evolving biomanufacturing and pharmaceutical world.

[Watch for the next issue of InBrief for news on Bio 2007!](#)

MA Economy Rises More Than Three Times the National Rate

The Massachusetts economy outpaced the national growth rate in the first quarter at **4.7%**. Global demand for the state's technology and medical products have increased, and this has fueled the rapid economy and job growth. The state added an average **5,000 jobs a month** in the first quarter primarily in the technology and scientific areas. **Exports** hit a record **\$24 billion** last year fueled by pharmaceutical products and industrial machinery. To read the full article click [here](#)

Boston Ranks in the Top Ten for Renewable Energy Usage

Boston ranks on a top-ten list of cities that successfully use renewable energy in their operations, according to **SustainLane Government**, an online sustainability knowledge base for state and local government. **SustainLane** surveyed the 50 largest U.S. cities to determine what percentage of each city's electricity comes from renewables such as solar, wind, geothermal, and small-scale hydro energy. **Boston** ranked fourth with **8.6 percent** of its electricity coming from renewable energy sources. To see how others cities ranked, and to read the full article click [here](#).

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MAED is a private, non-profit partnership of business industry leaders and government dedicated to the economic growth of the Commonwealth.