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Expanding in Massachusetts

On August 3, 2010, **Jessica's Brick Oven** announced its new lease of a **63,000 SF** space at Osgood Landing in **North Andover**. The wholesale bakery is not only looking to double the size of its current workspace, but also to **more than double its workforce** from 75 employees to 200 employees. Click [HERE](#) to read more.

WiTricity Corp., a **Watertown** company focused on wireless electricity technology, will be moving its headquarters to a **20,000 SF** facility at 149 Grove St, Watertown. The move will expand WiTricity's space by **12,000 SF** and facilitate the company's research and development on electric cars. Click [HERE](#) to read more.

Nuclea Biotechnologies LLC, celebrated the opening of a new **3,500 SF Nuclea Genomics Center** in **Pittsfield**. The new facility is a part of the company's three-phase corporate expansion in Massachusetts. The company has raised **\$8M** in new capital over the last 12 months, according to the Massachusetts Life Sciences Center. Click [HERE](#) to read more.

On August 5, **Northeast Biodiesel** started construction of its **6,600 SF plant in Greenfield Industrial Park** that will produce clean fuel for heating and transportation from used grease and vegetable oil. The new facility will **create 15 jobs**, generate \$45,000 per year in taxes for Greenfield, and produce 1.75M gallons of biodiesel fuel in its first year of operation. Click [HERE](#) to read more.

Suntron Corporation, a leader in integrated Electronics Manufacturing Solutions and Commercial Off The Shelf technology, will be combining its Lawrence and Manchester facilities

Ambassador A-List, New Products & Funding

Boston-Power recently added another venture capital investment of **\$6.4M** to its previously announced Series E round of \$60M. The company plans to use the investments for expansion in both Massachusetts and abroad. Boston-Power also recently entered the utility energy storage market and plans to announce some of its customers in that market later this year. Click [HERE](#) to read more.

Mattapan Community Health Center announced that it will be moving into a new building next month, due to the **\$30M** raised through its capital campaign. The expansion project will generate **150 new jobs**, create additional square footage, and provide staff support for patients. Click [HERE](#) to read more.

iRobot Corp of **Bedford** won a **\$20.3M** order for 125 PackBot Man Transportable Robotic System (MTRS) robots, which locate and deactivate explosive devices. The order was from **Naval Sea Systems Command (NAVSEA)**, the Navy's largest system commands. Click [HERE](#) to read more.

Waltham-based A123 Systems launched a new spin out company called **24M Technologies Inc.** 24M Technologies includes elements of both lithium and flow batteries and is devoted to transportation and the electrical grid markets. The company received **\$10M** in financing. Click [HERE](#) to read more.

IBM plans to buy **Unica Corp.** of **Waltham** with a **\$480M** deal expected to close in the fourth quarter of 2010. IBM believes that buying Unica, a developer of enterprise marketing software, will help its customers enhance their marketing campaigns. Click [HERE](#) to read more.

into a new **44,000 SF** facility in **Methuen**. The Grand Opening for the Methuen facility, which will allow for additional production capacity, will take place on October 5th. Click [HERE](#) to read more.

A **Coca-Cola Co.** bottling plant in **Northampton** is expanding by **16,000 SF** with a **\$33M** project. The expansion is expected to add around **40 permanent and 60 construction jobs**. Click [HERE](#) to read more.

Boston Heart Lab, a **Framingham** company, raised **\$10M** through funding initiatives. The company is known for its cardiac diagnostic tests and disease management information, which provides the most preventive measures to avoid heart diseases through having a more personalized drug therapy. Click [HERE](#) to read more.

Ambassadors @ Work

The **Seventh Annual Team Massachusetts Economic Impact Award Finalists**, representing growing companies throughout Massachusetts, have been selected. The Finalists by region are: **Central** - A123 Systems, Conservation Services Group, eClinical Works, Genzyme, Incom Inc., Saint Gobain, Heywood Hospital; **Greater Boston** - ABNote, Autodesk, Constant Contact, Harpoon Brewery, Microsoft NERD, OPK Biotech LLC.; **Northeast** - BIOCIUS Life Sciences, Cbeyond, Epsilon Data Management, Jessica's Brick Oven, Nexamp. Inc.; **Southeast** - Bluefin Robotics, Kopin Corporation, NorthEast Electrical Distributors, Smith & Nephew Endoscopy, Tribe Mediterranean Foods, Inc.; **West** - Blu Homes Inc., Lymtech Scientific, Onyx Specialty Papers, The Chamberlain Group, Seahorse Bioscience. Executives from the finalist companies will pitch to a panel of judges at a **Finalists Reception on September 15th**. Click [HERE](#) for more information.

Also on the growth companies front, **MassChallenge** has been working with its **110 finalist teams** in the world's largest global start-up competition. The teams have been participating in seminars and workshops preparing them to pitch and grow their businesses. The winners will receive their \$1M in prize at a final ceremony on **October 21st**. Click [HERE](#) to view the 110 remaining finalists.



Boston Ranks #1 in Innovation Economy

Australian consulting firm **2thinknow** ranked **Boston as the top city of the global innovation economy**. This is the second year that Boston has topped the global list. Cities that topped the list, including Paris and Amsterdam, are described as the top places "to live, work, and play due to their strong innovation economics, and potential." The study measured cities with 162 indicators that covered Human Infrastructure, the Cultural Assets, and Networked Markets needed for dynamic innovation economies. Click [HERE](#) to read more.

Massachusetts Outpacing Nation in Economic Growth

As reported in **Benchmarks**, a quarterly journal published by **UMass**, the **Massachusetts economy expanded twice as fast as the nation's during the Q2 2010** ; state economic growth totaled 6.4% versus the nation's 2.4% rate. Bolstered by federal stimulus spending and strong demand for technology products, Q2 2010 was the fourth consecutive quarter in which the state outpaced national economic growth. Analysts, however, warn that the state's economic growth will likely slow as stimulus programs fade and national recovery remains sluggish. Private sector spending will play a fundamental role in determining nationwide economic performance in the coming years. Click [HERE](#) to read more.

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The Massachusetts Alliance for Economic Development is a private, non-profit partnership of business and government dedicated to the economic growth of the Commonwealth.