



Ambassadors Update

March - April 2012

Expanding in MA

Welch's, the juice processing and marketing company, announced a 12-year lease of 85,000 SF of space at 300 Baker Avenue in **Concord**. The move will merge the company's headquarters facility with its technology center, currently located in Billerica. Click [here](#) to read more.

Nippon Express USA, a global logistics company headquartered in Japan, has renewed its 50,930 SF lease in **Somerville**, choosing to remain close to Logan airport. The company's Somerville branch currently employs approximately 30 workers. Click [here](#) to read more.

Cubist Pharmaceuticals, the biopharmaceutical company specializing in antibiotics and acute care products, officially opened its 104,000 SF R&D facility at its **Lexington** headquarters. The expansion will be the center of a wave of future growth and innovation for the company. Click [here](#) to read more.

Red Hat, the global technology company based in North Carolina, is expanding its 75,000 SF building in **Westford** Technology Park by an additional 100,000 SF, more than doubling the company's presence in the park. The expansion will result in 150 new hires in the next two to five years. Click [here](#) to read more.

Arbor Networks, a provider of network security and management solutions, has leased a 41,014 SF building in **Burlington**. The company plans to relocate its approximately 100 employees to the new building in October. Click [here](#) to read more.

Ambassador A-List, New Products & Funding

Alcresta, a biotechnology start-up based in **Newton**, has raised \$10M in its Series A round of financing. The company specializes in the production of enzyme-based nutritional products for infants, adults, and patients with chronic conditions. Click [here](#) to read more.

LogMeIn Inc, the tech software designer based in **Woburn**, unveiled its new consumer service for storing digital files and data online. The service, known as Cubby, is expected to compete against similar products from DropBox and Apple, Inc. Click [here](#) to read more.

CellCeutix Corp, a biopharmaceutical company based in **Beverly**, has announced the development of a new drug that may serve as a potential treatment to psoriasis. The company has plans to meet with the FDA for a meeting focused on the drug in mid-June. Click [here](#) to read more.

The Massachusetts Life Sciences Center has awarded **\$2.3M** in loans to support 5 early-stage life sciences companies in Massachusetts. The loans were part of the Center's Accelerator Program, which supports life sciences research and development, commercialization, and manufacturing. Click [here](#) to read more.

PerkinElmer, the **Waltham**-based life sciences company, has launched a new informatics platform designed to improve collaboration and workflow for biology research. The company is calling the new product the "Ensemble for Biology" platform. Click [here](#) to read more.

Ambassadors @ Work



On April 26th, **MassEcon** held its **Fourth Annual Corporate Welcome Reception** at the **Genzyme Corporate Headquarters** in Cambridge. With over 120 attendees from the business community, the event recognized companies from across the state that had established a new presence in the Commonwealth within the past year. The companies included **DPS Biometrics** of Framingham; **Hadapt, Inc** of Cambridge; **Inspiration Biopharmaceuticals** of Cambridge; **Japan Airlines** of Boston; **Matrigen Life Technologies** of Worcester; **MIDAC Corporation** of Westfield; **Navidea Biopharmaceuticals** of Andover; **Netwatch** of Boston; **Russian Venture Company- USA** of Boston; and **Wegmans Food Markets** of Northborough. The event was sponsored by **BioMed Realty Trust**, and Secretary Greg Bialecki was on hand to welcome the companies. You can view coverage of the Corporate Welcome Reception on [Boston.com](#) and [Mass High Tech](#).



Thanks to Ambassador volunteers **Michael Tamasi**, President of **Accurounds** and Chairman of the **Greater Boston Manufacturing Partnership**, who served as an industry mentor to a budding artisan cutlery manufacturer; to **Wayne Canty**, President of **Heat Trace Products**, who accompanied MassEcon and MassDevelopment staffers to Chicago to meet with corporate location advisors about the assets of Massachusetts; and to **Sue Johnson** of **Liberty Mutual**, who provided peer perspective to an eastern MA technology company on the benefits of the Springfield area for a customer service operation - and to the **Western MA EDC** for recommending Sue.

The **Associated Industries of Massachusetts** (AIM), a trade group representing hundreds of businesses in the Commonwealth, is planning to honor **Dassault Systèmes**, **Diamond Machining Technology**, and **Immunetics Inc.** with its annual **Global Trade Awards**. The awards are bestowed on local firms, institutions, and public agencies that have demonstrated excellence in international trade. The awards are scheduled to be presented at AIM's annual meeting on May 11, at the Waltham Westin Hotel. Click [here](#) for more information.

Massachusetts Economic Growth Outpaces Nation

According to reports by the **University of Massachusetts** and the **Federal Reserve Bank**, the state economy grew at a rate of 4.5 percent from January to March of this year. This was significantly higher than the national rate of 2.2 percent, down from 3 percent at the end of 2011. The report found that consumer confidence, consumer spending, and sales in the Massachusetts' high-tech sector were all on the rise, which contributed to stronger growth in the first quarter. The Massachusetts unemployment rate fell to 6.5 percent in March from 6.9 percent in December while initial claims for unemployment remained stable at 35,000 a month. Click [here](#) to read more.

Massachusetts a Driving Force in the Creative Economy

The **National Governor's Association** recently issued a report entitled "Five Roles for Arts, Culture, and Design," which highlighted the importance and impact of creative arts in the national economy. Massachusetts is named multiple times in the report, indicating its status as a leader in the development of the creative economy. Organizations listed in the report include: **DIGMA**, **Massachusetts Cultural Council**, **Berkshire Creative**, and **Artists for Humanities**. To read the full report, click [here](#).

MassEcon
101 Walnut Street
Watertown, MA 02472
Phone: (617) 924-4600
www.massecon.com

If you have information for this newsletter, contact Sean Getchell at 617.924.4600 x 13 or e-mail sgetchell@massecon.com

The Massachusetts Alliance for Economic Development is a private, non-profit partnership of business and government dedicated to the economic growth of the Commonwealth.